

Musgrave Minerals Ltd

10:37 28 May 2019

Musgrave Minerals drilling extends gold zone to over 3 kilometres

Musgrave Minerals Ltd (ASX:MGV) has received new results from aircore drilling at its Lake Austin North A-Zone target within its Cue Project in Western Australia.

Highlights included 50 metres at 1.1 g/t gold from 114 metres down hole, and 28 metres at 1.17 g/t gold from 114 metres down hole.

The results have added weight to Musgrave's belief that a large mineralised gold system lies hidden under the lake.

Drilling has generated multiple high-priority basement gold targets for drill testing.

Planning is underway to drill test these lake targets and RC drilling at the new Mainland Project is expected to commence in early July.

READ: Musgrave Minerals continues to drill thick, high-grade gold intersections at A-Zone

Musgrave's managing director Rob Waugh said "These aircore results continue to show the large size of the gold system at Lake Austin North and support the company's view on the prospectivity of this new undercover gold system.

"The A-Zone gold anomaly now extends for over 3km in strike with additional new targets totalling approximately 8km of combined basement strike in the Lake Austin North area.

"Only ~500m of this strike has seen any basement drilling which equates to approximately 6% of the target area. The upside is huge. These results reinforce the significant potential to grow the gold resource base on the Cue project."

Proactive caught up with Musgrave earlier this month for an update.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a

Price: 0.097

Market Cap: \$39.32 m

1 Year Share Price Graph



Share Information

Code: MGV

Listing: ASX

52 week	High	Low
	0.115	0.05

Sector: Rare earths & specialist minerals

Website www.musgraveminerals.com.au

Company Synopsis:

Musgrave Minerals Ltd (ASX:MGV) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com.au

security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Musgrave Minerals Ltd named herein, including the promotion by the Company of Musgrave Minerals Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).