

PNX Metals Ltd

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PNX Metals' board of directors participate in non-renounceable rights issue

PNX Metals Ltd's (ASX:PNX) board of directors have shown faith in the company with Graham Ascough, Paul Dowd, Peter Watson and David Hillier acquiring fully paid ordinary shares in a non-renounceable rights issue.

The non-renounceable rights issue was announced in April to raise \$5.48 million towards its Hayes Creek Zinc-Gold-Silver Project, including completion of the definitive feasibility study and ongoing assessment of the high-grade Fountain Head Gold Project.

READ: PNXs' German substantial shareholder Delphi increases stake to 40.6%

PNX chairman Graham Ascough acquired 4,149,951 shares worth \$24,899.71 and now holds more than 11.06 million shares in indirect interests.

PNX non-executive director Paul Dowd purchased 8,007,990 shares worth more than \$48,000 and now holds more than 21.85 million shares in indirect and indirect interests.

PNX non-executive director Peter Watson purchased 6,11,484 shares and now holds more than 16.31 million shares in direct and indirect interests.

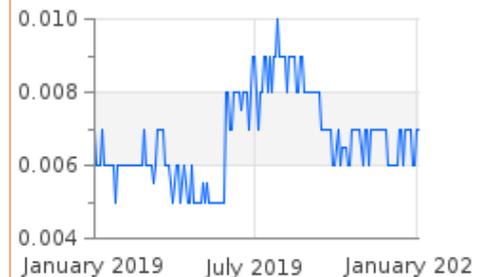
READ: PNX Metals completes rights issue to progress Hayes Creek Zinc-Gold-Silver Project

PNX non-executive director David Hillier acquired 3,946,430 shares worth more than \$23,670 increasing his securities to 10,500,001 fully paid shares in indirect interests.

Price: 0.007

Market Cap: \$17.05 m

1 Year Share Price Graph



Share Information

Code: PNX

Listing: ASX

52 week High Low
0.014 0.005

Sector: General mining & base metals

Website: www.pnxmetals.com.au

Company Synopsis:

PNX Metals Ltd (ASX:PNX) is a minerals exploration company, with a primary focus on copper and gold.

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