

H&T GROUP PLC

16:24 21 May 2019

H&T looks to future with confidence after robust 2018

The group's performance over the past three years demonstrates the continuing success of our strategy to access more customers and markets

John Nichols, chief executive What H&T does:

H&T GROUP PLC (LON:HAT) is a UK pawnbroker and financial services firm.

Its pawnbroking business buys and sells used jewellery, watches, gold, handbags and art.

The group also provides in-store personal loans of up to £5,000 and sells foreign currency to holidaymakers.

Inflexion points:

- H&T delivered a 13% rise in pre-tax profit to £13.5m in 2018 after a strong fourth quarter. The pledge book gained 9.5% to £52m and personal looks grew by 37.6% to £20.5m while retail sales increased 8.5% to £38.3m. The group was particularly pleased with the growth of its foreign exchange business, which saw gross profit gain 24.1% to £2.9m.
- The AIM-listed company has been investing in its digital presence as more customers shift to online.
- As part of its investments in technology, the group has upgraded and revamped its pre-owned jewellery retail website www.est1897.co.uk and the main H&T site.
- H&T said demand for its products remains strong and it "looks forward to the future with confidence".

What the CEO says:

Chief executive John Nichols said the development of the group's digital strategy, which is focused on complementing the store estate, has been an important feature along with investments in improving customer experience and partnerships.

"The group's performance over the past three years demonstrates the continuing success of our strategy to access more customers and markets," he added.

Price: 332.9p

Market Cap: £132.2M

1 Year Share Price Graph



Share Information

Code: HAT

Listing: LSE

52 week **High** **Low**
349.00p 235.00p

Sector: General Retailers

Website: handt.co.uk

Company Synopsis:

H&T Pawnbrokers began serving communities in London in 1897. Since then we have expanded to become one of the oldest and leading pawnbrokers in the UK. On 8th May 2006, H&T floated on the Alternative Investment Market (AIM). Since 2006, H&T has accelerated its development by adding new products and services, expanding the store network and developing a complete online service.

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