

Yandal Resources Ltd

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Yandal Resources completes extensive drilling program at Ironstone Well and Barwidgee gold projects

Yandal Resources Ltd (ASX:YRL) has completed an extensive reverse circulation (RC) drilling program at its Ironstone Well and Barwidgee gold projects in the highly prospective Yandal Greenstone Belt in WA.

Ironstone Well and Barwidgee gold projects

At the Flushing Meadows prospect 31 RC holes for 2,628 metres were drilled for resource definition purposes.

Once 4-metre composite assay results are received from these holes a review will be completed to check the design parameters of a nominal 50-metre spaced infill RC drilling program prior to commencement in early June.

In addition, 22 reconnaissance RC holes for 2,640 metres were drilled along another 800 metres of strike to the northwest of an interpreted extension to the Flushing Meadows mineralised structure and on a single line 200 metres to the southeast of known anomalous mineralisation.

The mineralisation is related to the regionally extensive Barwidgee Shear Zone and if the new drilling is successful it will significantly increase the shallow resource potential at the prospect.

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Yandal managing director Lorry Hughes said: "Drilling is progressing well and all 4 metre composite samples have been dispatched to assay laboratories in Perth.

"Once received we can review the design of the 50 metre spaced infill holes and restart drilling to complete the data capture for the initial Flushing Meadows resource.

Price: 0.225

Market Cap: \$15.04 m

1 Year Share Price Graph



Share Information

Code: YRL

Listing: ASX

52 week	High	Low
	0.34	0.19

Sector: Gold & silver

Website: www.yandalresources.com.au

Company Synopsis:

Yandal Resources Ltd (ASX:YRL) has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts.

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Drill hole collar plan of the Flushing Meadows prospect

Hughes added: "Testing for the continuation of mineralisation along strike of what is already a significant zone of mineralisation is certainly an exciting time for the company.

"We were going to drill with air-core but decided RC would provide a more effective test.

"If significant gold is discovered we can quickly design follow up programs for resource definition in areas both north and south of the known deposit area."

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