

CannPal Animal Therapeutics Ltd

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CannPal Animal Therapeutics major shareholder increases stake

CannPal Animal Therapeutics Ltd (ASX:CP1) has had one of its major shareholders, Merchant Funds Management, increase its stake to 19.61% from 18.61%.

The increase was the result of a series of on-market trades, the most recent being the purchase of 1 million shares last Thursday 16 May for \$145,478.

Merchant is a boutique Perth-based fund manager focused on early-stage ASX opportunities.

READ: CannPal Animal Therapeutics files new patent application as industry-leading research is recognised

The buying activity from Merchant follows purchases from a number of CannPal board members.

The most recent purchase was from founder and managing director Layton Mills who purchased 65,000 shares via on-market trades earlier this month.

The share purchase from Mills follows purchases from Max Johnston in March, chairman Geoff Starr in February, and Robert Clifford in January.

CannPal is a pharmaceutical-focused animal health company researching the benefits of medical cannabis for companion animals such as dogs and cats.

CPAT-01 is the company's lead drug candidate under development targeting pain and inflammation control in dogs.

Price: 0.14

Market Cap: \$13.04 m

1 Year Share Price Graph



Share Information

Code: CP1

Listing: ASX

| | | |
|----------------|-------------|--------------|
| 52 week | High | Low |
| | 0.2 | 0.091 |

Sector: Cannabis

Website: www.cannpal.com

Company Synopsis:

CannPal Animal Therapeutics Ltd (ASX:CP1) is listed on the Australian Securities Exchange.

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