

Verde Potash PLC

02:15 17 May 2019

Verde Agritech sold 1,093 tonnes of fertilizer in first three months of 2019

Verde Agritech PLC (TSE:NPK)(OTCQB:AMHPF) revealed it has sold 1,093 tonnes of its Super Greensand fertilizer in the three months to end March, leading to revenue of \$154,000 as it continues to advance its project in Brazil.

That equates to \$141 of revenue per each tonne sold. No tonnes were sold in the comparative period a year ago, as commercial output had not started.

DEEP DIVE: Verde Agritech has cash flow, huge expansion plans, and a high quality product that is being lapped up by Brazilian farmers. For the March period, net loss increased to \$873,000 compared to \$345,000 a year ago. Verde said continued growth following the start of commercial production in July contributed to the increase.

In 2017, the firm announced a pre-feasibility study, which looked at expanding production.

The study examined producing 25 million tonnes per year (Mtpy) of Super Greensand, ramping up in three phases. A first of 0.6 Mtpy, a second of 5Mtpy and a third phase of 25Mtpy. Production growth was seen to be financed largely from expected internal cash flow.

Capex (capital expenditure) for Phase 1 was estimated to be US\$3.05 million, while capex for all phases was put at US\$369.53 million.

Looking ahead, Verde said it will continue market development, engineering studies, construction, finance and environmental licensing efforts to advance Cerrado Verde.

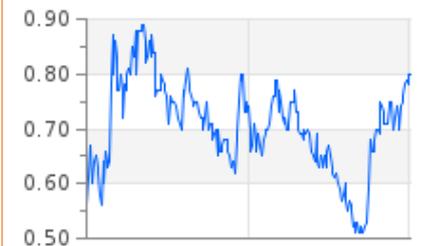
Contact Giles at giles@proactiveinvestors.com

Follow him on Twitter@Gile74

Price: \$0.75

Market Cap: \$34.46 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: NPK

Listing: TSX

52 week	High	Low
	0.92	0.5

Sector: Agribusiness

Website: verdeagritech.com

Company Synopsis:

Verde Agritech produces a disruptive multi nutrient fertilizer. The product is currently sold in Brazil and in the United States. The NPV(8%) for its business plan is US\$2 Billion with a 287% IRR. The company's mine and processing facility are located in the heart of the Brazilian agriculture region. Production is scalable allowing for a self-funding expansion.

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Verde Potash PLC named herein, including the promotion by the Company of Verde Potash PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).