

# Galan Lithium Ltd

14:00 16 May 2019

## Galan Lithium receives second stage drilling permits

Galan Lithium Ltd (ASX:GLN) has received required permits for its stage II drill program at the Candelas Lithium Brine Project located on the Hombre Muerto salar in Argentina.

Permits have been received for six new holes, which will focus on the northern section of Candelas with the aim of defining a maiden JORC resource during the September quarter 2019.

Galan's managing director Juan Pablo Vargas de la Vega said: "This is a great step for Galan in Argentina.

"Once again, obtaining the drilling permits for our stage 2 campaign reflects the Company's teamwork and experience in Argentina and Australia and Galan remains on track to unlock the significant lithium potential at Candelas, with a potential maiden resource now in sight."

## READ: Galan Lithium confirms consistent brine coverage over large northern area of Candelas Lithium Brines Project

Earlier this month, Galan encountered the upper levels of a brine-bearing aquifer in the fifth drill hole C-05-19 at Candelas.

Today Galan has noted that C-05-19 has been completed at 380 metres with downhole geophysics and other testing confirming a heavy brine horizon from 240 metres to 380 metres.

Brine samples recorded high specific gravity readings and conductivities in excess of the capacity of the field instruments being 200 millisiemens per centimetre (mS/cm).

Samples from C-05-19 have been sent to the lab and hole C-06-19 located 1.5 kilometres from C-05-19 is set to commence immediately.

## New assays from C-04-19 show 117-metre interval

**Price:** 0.155

**Market Cap:** \$26.73 m

### 1 Year Share Price Graph



July 2019 December 2019 July 2020

### Share Information

**Code:** GLN

**Listing:** ASX

**52 week High Low**  
0.32 0.125

**Sector:** Rare earths & specialist minerals

**Website:** [www.galanlithium.com.au](http://www.galanlithium.com.au)

### Company Synopsis:

*Galan Lithium Ltd (ASX:GLN), formerly Dempsey Minerals, is a mineral exploration company based in Western Australia. It is listed on the Australian Securities Exchange. &nbsp;*

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Table 1: Sample analyses, Candelas Lithium Brine Project

HoleID	Sample ID	Laboratory	From (m)	To (m)	Interval (m)	Cond. (µs/cm)	SG (g/ml)	Li mg/L	Mg mg/L	B mg/L	K mg/L	Mg:Li
C-01-19	GL101	Alex Stewart/SG	165	215	50	59,000	1.042	119	279	189	1651	2.34
C-01-19	GL102*	Alex Stewart	235	267	32			515	1,465	369	4729	2.84
C-01-19	GL103*	Alex Stewart/SG	235	300	65	236,000	1.215	897	2,371	592	8696	2.65
C-01-19	GL104*	Alex Stewart/SG	310	330	20	233,000	1.203	813	2,162	538	8359	2.67
C-01-19	GL105*	Alex Stewart/SG	353	354	1	234,000	1.212	837	2,250	561	8647	2.70
C-01-19	MN116	Alex Stewart	205	397	192			802	2,224	577	8219	2.67
C-02-19	GLN121	Alex Stewart	270	304	34	56,100	1.025	93	121	275	1,632	1.31
C-02-19	GLN122	Alex Stewart	335	351	16	60,200	1.025	97	243	282	1,506	2.51
C-02-19	GLN123	Alex Stewart	401	449	48	60,560	1.025	103	253	302	1,607	2.47
C-02-19	GLN124	Alex Stewart	560	572	12	79,160	1.025	120	399	333	1,761	3.34
C-02-19	GLN125	Alex Stewart	654	662	8	87,940	1.050	121	504	317	1,672	4.17
C-02-19	GLN126	Alex Stewart	657	658	1	92,210	1.040	124	512	324	1,700	4.14
C-02-19	GLN127	Alex Stewart	633	662	29	90,110	1.045	123	490	325	1,714	3.97
C-02-19	GLN128*	Alex Stewart	470	662	192	79,010	1.028	121	368	347	1,854	3.04
C 03 19	GLN132	Alex Stewart	241	270	29	72,700	1.025	104	161	347	1,944	1.55
C 03 19	GLN154-5*	Alex Stewart	276	277	1	>200,000	1.110	436	1,185	434	4,657	2.72
C 03 19	GLN159-60*	Alex Stewart	279	430	151	>200,000	1.110	406	1,094	410	4,304	2.69
C 03 19	GLN133	Alex Stewart	290	312	22	183,100	1.110	318	913	413	3,718	2.87
C 03 19	GLN134	Alex Stewart	300	312	12	>200,000	1.130	441	1,268	449	4,467	2.88
C 03 19	GLN186-7*	Alex Stewart	311	454	143	>200,000	1.190	784	2,144	565	8,240	2.73
C 03 19	GLN194-5*	Alex Stewart	313	451	138	>200,000	1.175	692	1,900	518	7,314	2.75
C 03 19	GLN166-7*	Alex Stewart	315	430	115	>200,000	1.175	566	1,533	472	6,097	2.71
C 03 19	GLN138-9*	Alex Stewart	335	399	64	>200,000	1.175	736	1,947	544	7,095	2.65
C 03 19	GLN169-70*	Alex Stewart	347	430	83	>200,000	1.190	822	2,245	576	8,648	2.73
C 03 19	GLN143-4*	Alex Stewart	369	399	30	>200,000	1.200	863	2,266	586	8,338	2.63
C 03 19	GLN181-2*	Alex Stewart	401	454	53	>200,000	1.125	496	1,336	444	5,266	2.69
C 03 19	GLN151-2*	Alex Stewart	403	430	27	>200,000	1.155	691	1,806	523	6,658	2.62
C 03 19	GLN175-6*	Alex Stewart	431	454	23	>200,000	1.125	492	1,326	436	5,215	2.70
C 04 19	GL229	Alex Stewart	371	488	117	94,000	1.030	141	525	349	1,880	3.72
C 04 19	GL220	Alex Stewart	430	488	58	127,800	1.030	203	908	395	1,891	4.47

nb: Drillhole assays for holes C-01-19 to C-03-19 previously reported \* average of duplicate samples

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