

Salt Lake Potash Ltd

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Salt Lake Potash non-executive director makes \$300,000 share purchase

Salt Lake Potash Ltd (ASX:SO4) non-executive director Matthew Syme, its former chief executive officer, has acquired 750,000 shares in the company for \$300,000.

The transaction came about through the exercise of incentive options priced at 40 cents and increases Syme's holding in the company to 5.25 million shares.

READ: Construction now underway at Salt Lake Potash's Lake Way project

Salt Lake Potash is the owner of nine large salt lakes in the Northern Goldfields Region of Western Australia.

The immediate focus is on the rapid development of the Lake Way Project, intended to be the first salt-lake brine sulphate of potash (SOP) production operation in Australia.

Construction commenced in March 2019 on Australia's first commercial scale on-lake evaporation ponds.

The construction of the initial Lake Way Ponds is on track to be completed by the end of the current June quarter.

Price: 29.5

Market Cap: £104.22 m

1 Year Share Price Graph



Share Information

Code: SO4

Listing: AIM

52 week High Low
52 15

Sector: General mining & base metals

Website: www.saltlakepotash.com.au

Company Synopsis:

Salt Lake Potash is developing the Goldfields Salt Lakes Project, which we plan to be the most sustainable, most rewarding fertiliser project in the world. An initial 50,000tpa Demonstration Plant will provide the template for a very large scale, very long life and very economic project across a number of salt lakes, delivering premium, organic nutrients to the world's farmers.

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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