

# Whitebark Energy Ltd

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## Whitebark Energy secures \$1.95 million as Grand Gulf Energy becomes substantial holder

Whitebark Energy Ltd (ASX:WBE) has raised \$1.95 million in funding via the issue of 390 million shares priced at 0.5 cents each to Grand Gulf Energy Ltd (ASX:GGE) for a 19.87% interest.

Funding will be used for production facilities and drilling programs at the Wizard Lake Oil Pool Project housed in the Point Loma Joint Venture (PLJV) in Canada.

**READ: Whitebark Energy begins work on production facilities at Wizard Lake joint oil project**

Whitebark has already commenced the next phase of the Wizard Lake development following the success of the Rex-1 discovery well in January 2019.

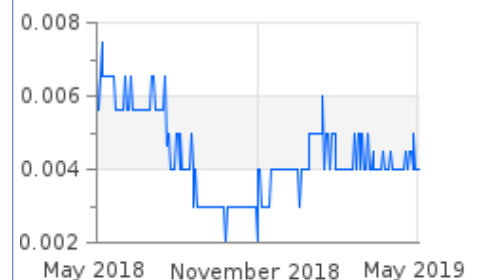
The company has begun construction of surface production facilities, including an access road and installation of pipelines.

This work is aimed at bringing the Rex-1 well into production and facilitating drilling of the Rex-2 and Rex-3 wells in mid-2019 and early 2020 as planned.

**Price:** A\$0.004

**Market Cap:** A\$7.85M

### 1 Year Share Price Graph



### Share Information

**Code:** WBE

**Listing:** ASX

**52 week High Low**  
A\$0.01 A\$0.00

**Sector:** Energy

**Website:** [www.whitebarkenergy.com](http://www.whitebarkenergy.com)

### Company Synopsis:

*Whitebark Energy Ltd (ASX:WBE) is listed on the Australian Securities Exchange.*

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