

Ora Gold Ltd

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Ora Gold confident of extending gold mineralisation at Abbotts project

Ora Gold Ltd (ASX:OAU) expects that the first round of reverse circulation (RC) drilling completed at Abbotts Gold Project in WA will extend mineralisation and guide a new round of RC and diamond drilling.

The drilling program of 27 RC holes totalling 1,500 metres at New Murchison King area was also aimed at validating the mineralisation model in the upper part of the mineralised system.

There were 1,388 composite samples delivered to the laboratory for fire assay gold analyses with results expected in the coming weeks.

Additional drilling and other pre-development activities will begin soon in preparation for potential open pit mining along the 1.7-kilometre strike length of gold mineralised lineament at the project.

All drilling to date has been shallow with the deposit untested below the base of weathering.

The company's second phase of drilling will test the down-dip extensions of the gold mineralisation and the structural setting of the mineralised system.

Price: A\$0.011

Market Cap: A\$7.11M

1 Year Share Price Graph



May 2018 November 2018 May 2019

Share Information

Code: OAU

Listing: ASX

52 week High Low
A\$0.02 A\$0.01

Sector: Mining

Website: www.ora.gold

Company Synopsis:

Ora Gold Ltd (ASX:OAU), formerly known as Thundelarra, is focused on mineral exploration in Western Australia. The company is listed on the Australian Securities Exchange.

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Historical and recent drill holes and potential pit outlines

Following the next drilling program, Cube Consulting will update the mineralisation model and the initial pit design and the potential pits may change in shape and dimension.

Garden Gully and Abbots area projects and prospects.

READ: Ora Gold obtains significant historical drilling data for Abbots ground

Since beginning exploration at Garden Gully and Abbots in mid-2016 the company has drilled 176 RC holes for 31,031 metres, 16 diamond holes for 3,675.6 metres and 254 aircore holes for 14,025 metres.

The company's Garden Gully and Abbots tenements cover the majority of the Abbots Greenstone Belt and comprise two granted mining leases, 21 granted prospecting licences and seven granted exploration licences.

These tenements cover about 393 square kilometres in WA's Murchison region, about 20 kilometres northwest of Meekatharra.

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