

Covata Ltd

12:52 15 May 2019

Covata signs supply and services deal with DHL

Covata Ltd (ASX:CVT) has signed a master supply and services agreement with DHL Information Services (Europe) s.r.o.

The initial order is to the value of €244,360 or about A\$390,000.

The deal size is material for Covata who recorded cash receipts of \$382,000 for the recent March quarter.

READ: Covata looks to Eclipse with dataglobal

Covata continues to progress its transformational acquisition of Germany-based content services, digital workplace and archiving software provider dataglobal GmbH.

The conditions precedent to the acquisition includes completion of due diligence, various approvals and an equity raising of around \$20 million.

Last month, Covata appointed Shaw and Partners Limited and Aitken Murray Capital Partners Pty Ltd as joint lead managers in relation to the proposed equity raising.

Under the deal Covata will acquire 100% of dataglobal for €13 million with consideration settled 65% in cash and 35% in Covata shares.

Proactive caught up with Covata in March 2019 for an update

Price: A\$0.015

Market Cap: A\$10.1M

1 Year Share Price Graph



Share Information

Code: CVT

Listing: ASX

52 week	High	Low
	A\$0.06	A\$0.01

Sector: Tech

Website: www.covata.com

Company Synopsis:

Covata Ltd (ASX:CVT) is listed on the Australian Securities Exchange.

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek persona advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.