

Newrange Gold Corp.

02:10 15 May 2019

Newrange Gold revitalizing historic Good Hope Mine with encouraging gold results

Newrange Gold Corp (CVE:NRG) (OTCMKTS:NRGOF) is bringing life back to the historic Good Hope Mine in Nevada with new high-grade sampling results.

The Vancouver-based junior company announced Tuesday that ongoing underground sampling revealed the source of the high-grade gold and silver at Good Hope, a former producing mine in Nevada.

Shares of Newrange surged 11.5% during Tuesday morning trading to hit C\$0.15 on the TSX Venture Exchange and jumped 7.1% higher on OTC markets, trading at US\$0.11.

Highlights of the sampling program included 13.9 g/t gold and 71.2 g/t silver over 40 metres in the 5690 level of the mine. Results from the same 40 metres, including sampling from the adjacent footwall and hangingwall, averaged 5 g/t gold and 42.2 g/t silver.

READ: Newrange Gold updates on Pamlico gold project drilling; plans to continue with RC method

According to Newrange, the important silver to gold ratio at Good Hope is nearly 8 to 1, which is much higher than the 1 to 10 ratio found in the company's Pamlico and Merritt projects. The higher ratio could provide important navigational guidance for future exploration work, the company said in a statement.

"The re-discovery of the Good Hope Mine mineralization is a very significant development for the Pamlico Project," stated Robert Archer, Newrange's CEO. "With approximately 8,000 meters of underground workings and 300 mine entrances within an area of about 1,500 by 1,000 meters, and no maps or production data to rely upon, the ability to make this kind of discovery almost a kilometer away from our highly successful exploration in the Merritt Area underscores the tremendous potential of the project."

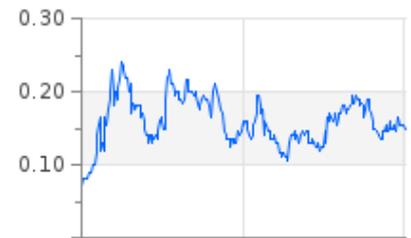
The company said in a statement that the channel samples provide data that is of a higher quality than that obtained by drilling, at a fraction of the cost. "Importantly, the presence of higher silver values in the Good Hope Mine is a significant feature that will help gain a better understanding of the mineralizing system," said Archer.

Good Hope is part of Newrange's Pamlico gold project in Nevada, which covers the historic Pamlico group of mines as well as the Gold Bar and Sunset mines.

--Updates shar

Contact Angela at angela@proactiveinvestors.com

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: NRG
Listing: TSX-V
Sector: Mining
Website: www.newrangegold.com

Company Synopsis:

Newrange Gold Corp. (TSXV: NRG) was incorporated in 2006 as Colombian Mines Corporation, dedicated to exploring high quality mineral properties in Colombia. In July 2016, the Company diversified into the United States by acquiring the high-grade Pamlico gold project in Nevada, now expected to be the center of exploration efforts in the coming years.

action@proactiveinvestors.com.au

Follow her on Twitter @AHarmantas

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Newrange Gold Corp. named herein, including the promotion by the Company of Newrange Gold Corp. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).