



Winx-1 exploration well in Alaska.

Technically, it is the company's own money it has "come into" as it has received US\$1.05m following the refund of the performance bond related to the drilling within the Western Blocks on the North Slope of Alaska.

Red Emperor has a current cash balance of A\$5.9m.

The shares were up 22% at 0.65p.

10.15am: N4 Pharma slides as it looks to reduce dependence on Nuvec

Drugs developer N4 Pharma PLC (LON: N4P) received a lukewarm reception to its 2018 results.

The specialist pharmaceutical company that is developing Nuvec, a novel delivery system for vaccines and cancer treatments, said it is looking at adding other strings to its bow after Nuvec had some iffy trial results in April.

READ Nuvec Research update

Aside from government grant income, which dipped to £72.832 last year from £109,913 in 2017, the company is in the pre-revenue stage and thus loss-making; it made a loss before tax of £1.2m versus a loss the year before of £1.8m.

9.30am: Greggs on a roll-out

It's time for journalists to wheel out the old "Greggs on a roll" headline again, after Greggs PLC (LON:GRG) raised profits guidance once again.

The shares were shifting like hot cakes on Tuesday morning in the wake of a trading statement that boasted of an "exceptional" start to the year.

Greggs said the sales boom it has enjoyed so far this year has been helped by the roll-out (no pun intended) to all stores of its vegan sausage rolls, demand for which has outstripped supply.

The shares were up 11.6% at 1,997p.

We've started the week off right, with a #vegan sausage roll from @GreggsOfficial to celebrate National #Vegetarian Week????

As you can see, there were no complaints from Zach! ?????#VeganSausageRoll #Greggs #NationalVegetarianWeek #Rare pic.twitter.com/OgssMuE9zL

— RareDM (@RareDigitalM) May 13, 2019

Edenville Energy PLC's (LON:EDL) shares were also deemed hot stuff after the Rukwa coal project developer issued an operation update.

The company has now received the funds from its recent placing and has recommenced development of the project, which is located in south-west Tanzania.

Of late, Edenville has only achieved modest levels of production and as such the inventory of washed coal has been exhausted. The company has been able to sell all the washed coal it has produced to date and believes the current contracts that are in place for circa 8,000 tonnes per month in aggregate will be able to be satisfied from opening up the northern mining area.

The shares were the top performers in early trading, up 38% at 0.0725p, valuing the company at just over £1m.

Proactive news headlines:

Sunrise Resources PLC (LON:SRES) has had its permit submission for exploration at the NewPerl perlite project in the USA approved by the Bureau of Land Management. The work programme is designed to test the Knoll prospect at NewPerl.

Billboard advertising giant JCDecaux UK is to use Location Sciences Group PLC's (LON:LSAI) location data as it looks to make its customers' campaigns "more impactful".

Eckoh PLC (LON:ECK), the provider of secure payment products and customer contact solutions, said trading in the year just ended was in line with expectations.

Faron Pharmaceuticals Ltd (LON:FARN) has raised around €1.34m (€1.15m) from a share subscription by an existing shareholder to extend the company's working capital into mid-fourth quarter 2019 following on from a share placing in March.

Ariana Resources PLC (LON:AAU) has been granted forestry permits for its Salinbas gold project in Turkey. It's also had its licence to operate at Salinbas approved for ten years.

Iodine producer Iofina PLC (LON:IOF) is contemplating tapping the market for at least £5m.

VR Education Holdings Plc (LON:VRE) is to bring its virtual reality (VR) learning platform ENGAGE to South Korea after a deal with digital content firm D'Carrick Co Ltd.

KR1 PLC (LON:KR1) has said it is generating "significant revenues" from its investment in Cosmos, a major 'proof-of-stake' network in its portfolio.

Tekcapital PLC's (LON:TEK) shares got a boost on Tuesday after its portfolio firm, Lucyd, launched Loud 2.0, a new range of its Bluetooth-enabled glasses.

OptiBiotix Health PLC (AIM: OPTI) has signed an exclusive distribution deal for its weight loss product in Thailand. The three-year agreement with Primo Trading will see the Thai company buy a minimum of 500kg of SlimBiome in the first 12 months, rising to 5,000kg by year-three. It has already made an initial 100kg purchase.

Concepta PLC (LON:CPTA) coupled annual results with news of early successes for its myLotus fertility product for couples in the early stages of trying to conceive. The self-test product went on sale last year and a supply agreement was struck with Boots in the UK in March.

Physiomics Plc (LON:PYC) believes revenues from a tool it has developed as part of a project funded by Innovate UK could potentially be just around the corner.

Savannah Resources PLC (LON:SAV) has welcomed the establishment by France and Germany of a European cross-border battery cell consortium. The consortium will develop next-generation batteries for electric vehicles (EVs).

Mosman Oil And Gas Ltd (LON:MSMN) has raised £750,000 of new capital and has agreed to drill two wells at the Champion project, in Texas. The wells follow the capture of 3D seismic data and the company expects they will provide an increase in production and revenues.

Touchstone Exploration Inc (LON:TXP) told investors that production in the first quarter averaged 2,121 barrels per day. That represents a 37% improvement on the comparative period of 2018, and, a 15% rise on the preceding quarter.

US Oil & Gas PLC (USOP) told investors it has decided to focus on plans for new wells rather than frack the previously drilled Eblana-3 well. The decision comes after a technical review of the project.

Scotgold Resources Limited's (LON:SGZ) chairman and major shareholder Nat Le Roux has transferred a batch of

options to Rhodara, a Jersey-based investment company for a nominal sum. Le Roux informed the Scottish gold miner that due to his current holding being almost 50% he was unlikely to take up the options, which are over 1.745mln shares and exercise at 40p.

SIMEC Atlantis Energy Limited (LON:SAE), the sustainable energy generation project developer, has entered into a technology partnership with US titan, General Electric Company (NYSE:GE).

Eden Research PLC's (LON:EDEN) chairman, Lykele van der Broek will hail the key milestones and good progress made with the commercialisation and regulatory clearance of its products at the biopesticides firm's annual general meeting to be held on Tuesday as the group moves to benefit from changes to agchem industry.

Caledonia Mining Corporation Ltd (LON:CMCL) produced 11,948 ounces in the first quarter of 2019, approximately eight per cent below the first quarter of 2018.

Strategic Minerals PLC (LON:SML) (USOTC: SMCDY) generated a profit of US\$1.47mln in the year to December 2018. That was marginally down from the profit of US\$1.59mln generated in 2017.

As investors in Canadian Overseas Petroleum Limited (LON:COPL) look forward to drilling at the OPL 226 asset offshore Nigeria, the company has released quarterly financial results. The pre-revenue explorer reported a US\$1.12mln loss for the period, and, told investors that it ended March with US\$899,000 of cash and equivalents. Big Pic in May.

Sound Energy PLC (LON:SOU) said that non-executive director David Clarkson is to step down from the board after completion of the company's ongoing operational programme in Eastern Morocco, which is expected to complete towards the end of the first half of 2019. The group said Clarkson will remain on the board, to assist the company during the transitional period around the appointment of a new non-executive director, until 13 August 2019. It added that the firm has commenced the process of identifying a new independent non-executive director and anticipates making an announcement shortly.

Adamas Finance Asia Limited (LON:ADAM), the pan-Asian diversified investment vehicle, said it will be exhibiting at the Mello Investment Trusts & Funds event on Wednesday 15 May 2019 at the Clayton Hotel Chiswick, London, W4 5RY.

Malvern International PLC (LON:MLVN), the global learning and skills development partner, also announced that it will be attending the Mello 2019 investor conference.

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