

Synertec Corporation Ltd

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Synertec Corporation non-executive director shows confidence in company through on-market purchase

Synertec Corporation Ltd (ASX:SOP) non-executive director Leanne Kay Bond has shown faith in the company with the purchase of indirect shares in an on-market transaction.

Bond acquired 2,097,702 indirect ordinary shares on May 8, 2019 and now holds a total of 2,185,576 ordinary shares.

READ: Synertec Corporation wins contract at Mammoth Gorgon LNG Project

In March the company won a contract to design, build and commission a new custody transfer system at the Chevron Australia-operated Gorgon Project.

The system is for metering, sale and transfer of condensates processed at the project.

Synertec's managing director Michael Carroll said: "This system is complex and highly technical and is 'mission critical' for the effective transfer of high-value condensate product.

"We are applying our locally developed expertise from LNG custody transfer to a different, but allied product stream."

READ: Synertec Corporation increases revenue by 173%, shares up 11%

Carroll added: "It is gratifying that our strategy to create word-leading innovative solutions and capability in specific, high value market 'verticals' is delivering positive results."

Price: 0.035

Market Cap: \$9.66 m

1 Year Share Price Graph



Share Information

Code: SOP

Listing: ASX

52 week High Low
0.054 0.019

Sector: Tech

Website: www.synertec.com.au

Company Synopsis:

Synertec Corporation Ltd (ASX:SOP) is listed on the Australian Securities Exchange.

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