

Centrex Metals Ltd

14:59 14 May 2019

Centrex Metals secures second sales contract for phosphate rock concentrate at Ardmore

Centrex Metals Limited (ASX:CXM) has secured its second sales contract for high-quality phosphate rock concentrate from its Ardmore Project in north-west Queensland.

Leading New Zealand-based nutrient supplier Ballance Agri-Nutrients previously trialled 400 wet tonnes of run-of-mine ore from Ardmore to produce single superphosphate.

The company has now agreed to purchase a further 5,000 wet tonnes of concentrate to be produced as part of the trial production process anticipated to begin in 2019.

Contract validates "quality of Ardmore's product"

Centrex chief executive officer Simon Slesarewich said: "The company is very pleased to be partnering with one of New Zealand's leading fertiliser producers in Ballance.

"The contract validates the quality of Ardmore's product and its attractiveness to target customers.

"We would like to thank the team at Ballance for their support and we look forward to a long-term relationship as we progress Ardmore towards commercial production."

Discussions are ongoing with a select number of other potential long-term offtake customers in regard to taking trial shipments.

This process will be integral in validating the premium product from Ardmore and securing offtake contracts, which will underpin the financing of full-scale operations.

Price: 0.03

Market Cap: \$9.47 m

1 Year Share Price Graph



Share Information

Code: CXM

Listing: ASX

52 week	High	Low
	0.115	0.02

Sector: Mining

Website: www.centrexmetals.com.au

Company Synopsis:

Centrex Metals Ltd (ASX:CXM) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.