

# Metals X Limited

12:50 14 May 2019

## Metals X demonstrates potential orebody extensions in recent drilling at Renison Tin Operations

Metals X Limited (ASX:MLX) has demonstrated the potential for extensions of the orebody at its Renison Tin Operations (Renison) after obtaining encouraging exploration drilling results.

Five diamond drill holes for 1,772 metres were completed to test the conceptual Bell 50 target, held in a 50:50 joint venture with Bluestone Mines, with all holes intersecting tin mineralisation.

## Renison continues to hit "operational guidance and milestones"

Metals X managing director Damien Marantelli said the results were outstanding, reinforcing Renison as a world class tier-1 orebody with a long-term mining future.

He said: "The Renison operation continues to hit its operational guidance and milestones.

"We are in the advanced stages of updating the resource and reserve estimates and developing a life-of-mine-plan.

"This detailed work includes consideration of development plans to maximise the huge opportunity provided by the substantial high-grade mineralisation in Area 5.

"With the discovery of the new Bell 50 zone, this opportunity has further increased."

**Price:** 0.084

**Market Cap:** \$76.21 m

### 1 Year Share Price Graph



### Share Information

**Code:** MLX

**Listing:** ASX

**52 week High Low**  
0.25218 0.043

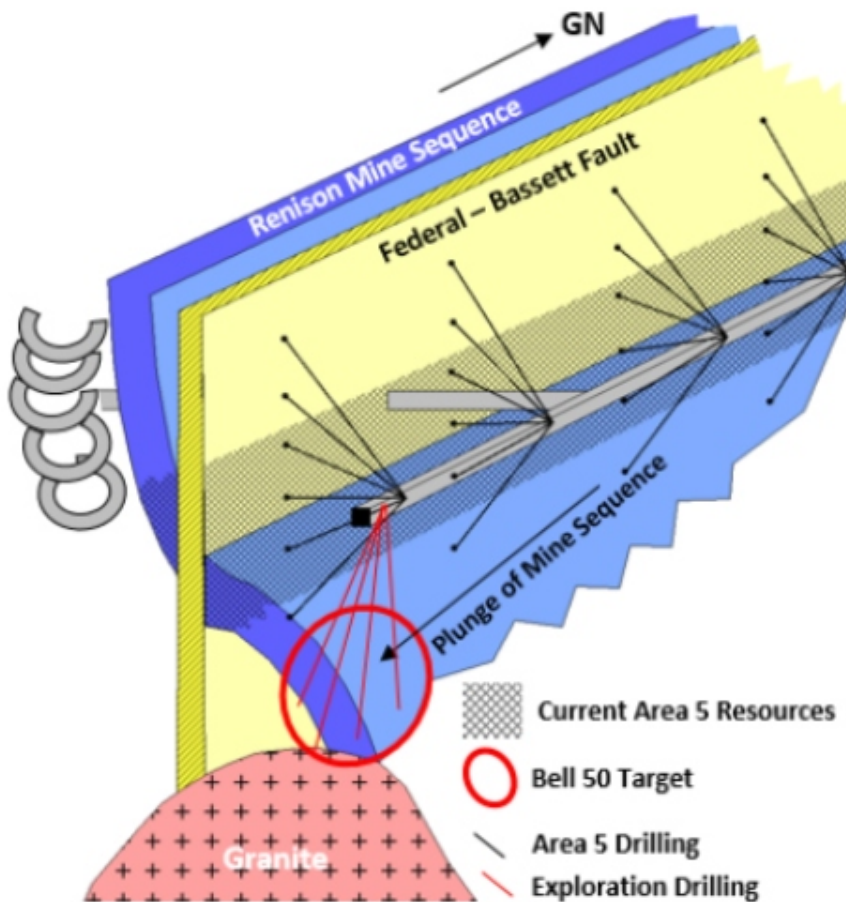
**Sector:** Mining

**Website:** metalsx.com.au

### Company Synopsis:

Metals X Limited (ASX:MLX) is listed on the Australian Securities Exchange.

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Schematic showing the position of the Bell 50 exploration target relative to Area 5

Marantelli added: "We've already seen improved production after installing the ore sorters and the highly successful 2018/2019 drilling programs have underpinned the opportunity to continue increasing production from Renison over the medium term."

Best intersections include:

10.3 metres at 7.65% tin from 259 metres;

3.7 metres at 6.78% from 223.2 metres;

10 metres at 2.47% from 203 metres; and

5.7 metres at 1.74% from 225.1 metres.

Grade control and resource definition drilling programs continue at Renison with two drilling rigs in operation in Area 5 and Leatherwood.

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