

# Saturn Metals Ltd

11:24 13 May 2019

## Saturn Metals in trading halt ahead of capital raising news

Saturn Metals Ltd (ASX:STN) has capital raising news pending and has been granted a trading halt by the ASX.

The trading halt will remain in place until the start of trading on Wednesday, May 15, or when an announcement is made to market - whichever occurs first.

Saturn's securities last traded at 24 cents.

Earlier this month the company intersected further high-grade gold at a new lode adjacent to the Apollo Hill Gold Project.

Saturn Metals managing director Ian Bamborough said the latest intersection was one of the best ever reported at Apollo Hill, sparking a new direction for the deposit and its future growth potential.

He said: "What is important about this is the intersection represents a step out to a new lode, to a new discovery directly east of Apollo Hill at 150 metres away.

### READ: Saturn Metals latest drill results discovers new lode at Apollo Hill

"We are really starting to see a pattern here, this is about the third intersection in this new zone and I always think - one hit, two hits, three hits and you've really strung something together."

The drilling results were from holes 25-30 of the planned 48-hole program with hole AHRC0136 intersecting 13 metres at 5.05 g/t gold from 74 metres including 4 metres grading 9.8 g/t from 74 metres.

**Price:** A\$0.325

**Market Cap:** A\$14.18M

### 1 Year Share Price Graph



### Share Information

**Code:** STN

**Listing:** ASX

52 week	High	Low
	A\$0.34	A\$0.15

**Sector:** Mining

**Website:** [www.saturnmetals.com.au](http://www.saturnmetals.com.au)

### Company Synopsis:

*Saturn Metals Ltd is listed on the Australian Securities Exchange.*

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