

# Kingston Resources Ltd

13:15 09 May 2019

## Kingston Resources adds Winchester Investments investor Ian Ingram as significant shareholder

Kingston Resources Ltd (ASX:KSN) has picked up barrister Ian Ingram as a substantial indirect shareholder with Winchester Investments Group Pty Ltd's initial stake in the listed Australian junior company.

Investor Ingram is the non-executive chairman of film and television (FTV) production company Beyond International Limited which is also in the sales and distribution business.

**READ: Kingston Resources gains two new substantial holders with a combined interest of nearly 22%**

Mining exploration and development company Kingston recently raised \$4.3 million with a placement in which juniors investor Germany-based Delphi Unternehmensberatung AG took part.

Heidelberg-based private investment group Delphi snapped up 164.06 million shares at 1.6 cents each, staking its initial interest in Kingston at 11.83%.

New South Wales-based Winchester joined the registry with 138.27 million shares on Tuesday.

Ingram and Winchester jointly hold the company's full voting power in Kingston, which represents a 9.16% stake in the company's ordinary securities.

### **READ: Kingston Resources secures \$4.3 million in placement, rights issue to follow**

Kingston managing director Andrew Corbett has highlighted both companies are knowledgeable of the resources sector and supportive of efforts at its 2.8 million ounce Misima gold deposit in Papua New Guinea.

The North Sydney company plans to use raised funds to ramp-up of a drilling program at Misima in PNG and for increasing activity at its Livingstone Gold Project in Western Australia in the inland western Bryah Basin near a number of iron ore and gold operations.

A number of exploration targets are found at old Placer Dome gold-silver mine Misima which produced 3.7 million ounces of gold and about 22 million ounces of silver over a 15 year mine-life before the operation closed in 2004.

The open pit gold mine had opened in 1989 and produced ounces at a US\$218 an ounce average cost.

Misima deposit's total known gold endowment is more than six million ounces.

Its silver resource is 13.9 million ounces.

### **READ: Kingston Resources estimates March quarter spend will increase interest in PNG GOLD project**

**Price:** \$0.02

**Market Cap:** \$37.08 m

#### 1 Year Share Price Graph



September 2018 March 2019 September 2019

#### Share Information

**Code:** KSN

**Listing:** ASX

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>0.0247899</b>	<b>0.012</b>

**Sector:** Mining

**Website** [www.kingstonresources.com.au](http://www.kingstonresources.com.au)

#### Company Synopsis:

*Kingston Resources (ASX:KSN) is listed on the Australian Securities Exchange.*

action@proactiveinvestors.com.au

Livingstone had a historical JORC 2004 inferred mineral resource of 49,900 ounces of gold.

Mineralisation has been defined over a 1 kilometre strike, with brownsfields exploration potential seen over a 42-kilometre strike length.

An upcoming \$4 million Kingston shareholder rights issue will be open to any eligible shareholder on the company's register on Wednesday next week, May 15, 2019.

Shares available under the offer will also be priced at 1.6 cents each, a 19% discount to the 30-day volume-weighted average price last Friday.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

#### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Kingston Resources Ltd named herein, including the promotion by the Company of Kingston Resources Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).