

Proactive Investors Australia

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S&P/ASX 200 and other global markets spooked by Donald Trump's tweets

S&P/ASX 200 (INDEXASX:XJO) closed 0.72% down at 6283, the first time it has closed below the 6300 level in nine sessions.

Two tweets by Donald Trump have dampened the local bourse - along with markets around the world - as investors worried the US-China trade war might not be so close to resolution after all.

....of additional goods sent to us by China remain untaxed, but will be shortly, at a rate of 25%. The Tariffs paid to the USA have had little impact on product cost, mostly borne by China. The Trade Deal with China continues, but too slowly, as they attempt to renegotiate. No!

— Donald J. Trump (@realDonaldTrump) May 5, 2019

The worst performers of the session were Cimic Group Ltd (ASX:CIM), which fell 7.07% to \$46.50 and Bellamys Australia Ltd (ASX:BAL) which declined 6.99% to \$9.72.

The best performers of the session were Regis Resources Ltd (ASX:RRL), which rose 3% to \$4.47 and Domain Holdings Australia Ltd (ASX:DHG) which added 2.83% to end at \$2.91.

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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action@proactiveinvestors.com.au