

Apollo Minerals

16:05 01 May 2019

Apollo Minerals continues to progress restart of Salau Tungsten Mine

Apollo Minerals Limited (ASX:AON) continues to progress restart work at the Salau Tungsten Mine within its Couflens project in southern France

During the March quarter, the company received the approval to finalise the reinstallation of mine services including ventilation infrastructure.

Work carried out to date includes the construction of ventilation doors and walls with a fan now in place inside the mine.

READ: Apollo Minerals rolling up its sleeves at Salau Tungsten Mine
Ventilation is now being connected to the power supply via cables and this is expected to be completed this month.

The program is being carried out by local contractors with goods and services sourced locally as part of the company's commitment to invest in the region.

Visit to Austrian mine

Apollo's restart plans have included an organised visit to the Mittersill tungsten mine in Austria, which was attended by a delegation of French politicians.

The delegates represented the Community of Communes Couserans Pyrenees (CCP), which embodies the 94 municipalities in the valleys surrounding the Couflens project.

This visit highlighted that with modern technology and great care for the environment, it is possible to build and operate a responsible mine that brings benefits to local communities.

READ: Apollo Minerals receives high-grade gold and tungsten results from historical Couflens data

During the March quarter, Apollo identified high-grade gold and tungsten in obtained data from the Salau mine, which confirmed the presence of gold values up to 16 g/t and at depths of around 600 metres below surface.

Apollo's executive director Hugo Schumann said at the time that the company was excited by the high-grade gold grades that were reported in historically from channel samples.

"These grades are comparable to the high grades obtained at surface and have been identified along many kilometres of strike length.

Price: A\$0.029

Market Cap: A\$4875950M

1 Year Share Price Graph



August 2018 February 2019 August 2019

Share Information

Code: AON

Listing: ASX

52 week High Low
A\$0.22 A\$0.03

Sector: General Mining [T3]

Website: apollominerals.com

Company Synopsis:

Apollo Minerals is an ASX listed company focused on the development of the Couflens Project in southern France and progressing the adjacent Aurenere Project in neighbouring Spain. At the Couflens Project, the Company is focused on the potential reactivation of the historical Salau mine which was one of the world's highest-grade tungsten mines and remains open at depth, with significant gold upside.

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"This valuable archive obtained from the former mine operators enhances our geological understanding of the historical Salau mine and regional potential of the Couflens project."

Access to archives

The company was granted access to a technical archive from the Bureau de Recherches Geologiques et Minieres who previously undertook exploration research at and around the mine.

This is in addition to the historical database that the company digitised last year, which contained detailed geological logs and assay data as well as detailed mine level plans and cross sections incorporating geological mapping of underground development and mine stoping areas.

The company is expected to complete the final phase of mine health and safety programs required to reopen the mine for exploration activities soon and is evaluating the applicability of underground geophysical surveys to facilitate the identification of new drill targets.

An initial phase of underground drilling has also been designed to confirm known zones of mineralisation to test for extensions.

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