

Xanadu Mines Ltd

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Xanadu Mines in prime position with Mongolian copper project iced with gold

Xanadu Mines Ltd (ASX:XAM) (TSX:XAM) is in a prime position in southern Mongolia and boasts one of Asia's largest undeveloped copper deposits, Kharmagtai, topped off by significant gold credits.

Being in the same region as Rio Tinto plc's (LON:RIO) massive Oyu Tolgoi Copper-Gold Project and adjacent to the world's biggest copper consumer China are sufficient reasons to make Xanadu a compelling story.

READ: Xanadu Mines scoping study confirms potential of Kharmagtai Copper-Gold Project in Mongolia

Adding to this is the growing economic viability of the world-class Kharmagtai project as well as increasing global demand for copper and strong gold prices.

The company's managing director and CEO Andrew Stewart will outline the company's story to investors at next week's Proactive CEO Sessions in Sydney and Melbourne.

Stewart will address the Sydney CEO Session on Monday, May 13, and the Melbourne CEO Session the following day, Tuesday, May 14, and there are still seats available.

Price: 0.03

Market Cap: \$23.74 m

1 Year Share Price Graph



April 2019 September 2019 April 2020

Share Information

Code: XAM

Listing: ASX

52 week High Low
0.114803 0.021

Sector: General mining & base metals

Website: www.xanadumines.com

Company Synopsis:

Xanadu Mines Ltd (ASX:XAM) (TSE:XAM) (FRA:02X) is committed to Mongolia and its potential as one of the last great copper frontiers.

action@proactiveinvestors.com.au



Kharmagtai has an open cut resource estimate of 598 million tonnes containing 1.9 million tonnes of copper and 4.3 million ounces of gold.

Within this is a shallow open pit high-grade resource of 54 million tonnes at 0.86% copper equivalent for 317,000 tonnes of copper and 1.13 million ounces of gold.

Levers to unlock maximum value at Kharmagtai

EXTERNAL FACTORS

- Build understanding of Mongolia as an investment destination
- Geopolitical risk continues to be mitigated by further foreign investment
- Improving copper & gold price outlook

REALISE FULL VALUE FOR CURRENT COPPER RESOURCES PRIOR TO DIVESTMENT

- Positioned as a globally significant source of copper that will help bridge the looming supply gap
- Attract cornerstone investor

ADVANCE NEAR SURFACE GOLD RESOURCE

- The Exploration Target confirms the presence of a substantial oxide gold system
- Define near surface gold resource

ASX announcement dated 20 March 2019 "Excellent oxide gold recoveries at Kharmagtai complement existing copper-gold resources." Table 1 information dated 20 March 2019 continues to apply.

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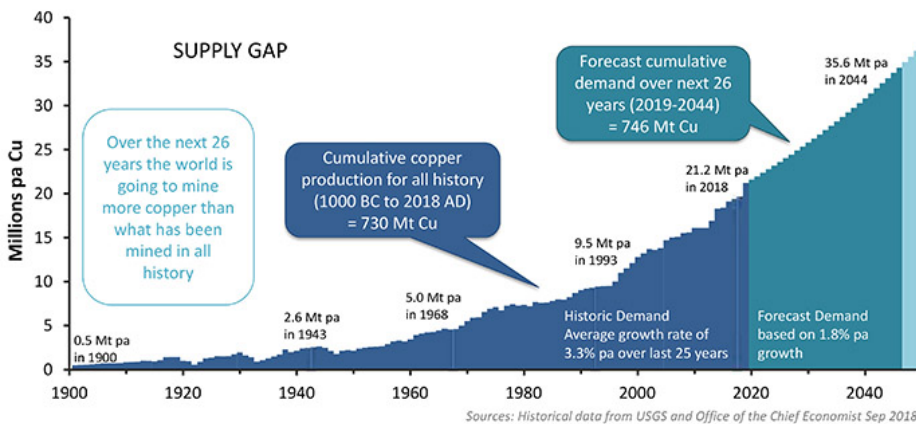
A scoping study for the open pit development has confirmed the viability of near-surface copper and gold mineralisation as well as the company's strategy to explore for high-value large copper porphyry systems in the area.

It has identified opportunities for further upside from extending the life of the planned open pit mine, assessing higher-grade underground options and evaluating oxide gold potential near-surface at several locations.

Stewart will also speak about the demand fundamentals for copper boosted by a looming supply crunch and growing demand for new supply.

Demand for copper doubles every 20-30 years

PRIMARY COPPER PRODUCTION FOR WORLD: 1900-2050



Traditional drivers of demand are accelerating Chinese infrastructure development and the continuing rise of India while new trends are electrification of energy demand and transport along with wind and solar energy.

Register for the CEO Sessions today

Sydney details, Monday, May 13, 2019

Melbourne details, Tuesday, May 14, 2019

Also featuring at both sessions will be Infinity Lithium Ltd (ASX:INF), Zelda Therapeutics Ltd (ASX:ZLD), Invitrocue Ltd (ASX:IVQ) and Oventus Medical Ltd (ASX:OVN).

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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