

Black Cat Syndicate Ltd

16:55 29 Apr 2019

Black Cat Syndicate's extensional drilling returns high-grade gold up to 7.44 g/t at Bulong

Black Cat Syndicate Ltd (ASX:BC8) has received results from a second 2019 drilling program designed to extend and infill resources at Myhree deposit within the Bulong Gold Project in WA.

Extensional drilling in 2019 has increased the plunge by more than 100% and the northern-most drilling shows shallow mineralisation is thicker and continues to deliver consistent high grades along strike.

These results lie within a sub-audio magnetic (SAM) target and highlight the potential for other similar targets in the Myhree Boundary Corridor.

SAM targets 1 and 2 were also drilled during April 2019 with results pending.

READ: Black Cat Syndicate sees 2D seismic survey work extended over Bulong Gold Project in WA

Black Cat managing director Gareth Solly said: "The potential for Myhree to become a near-term open pit is improving with Myhree already a robust, high-grade near-surface resource located on a mining lease and only 30 kilometres from Kalgoorlie.

"The extensional drilling shows that thickness and grade continue at depth with the northern-most line of drilling intersecting the best results from Myhree to date, with thick high-grade mineralisation in shallow positions.

"The challenge now is to determine just how big Myhree is and we are looking to fast-track the next round of RC drilling to mid-May 2019 with an updated resource at Myhree to be released in July 2019."

READ: Black Cat Syndicate delivers maiden 109,000 ounce resource at Bulong Gold Project

High-grade results include:

- 28 metres at 5.06 g/t from 4 metres, including 9 metres at 6.64 g/t from 4 metres and 10 metres at 7.55 g/t from 20 metres;
- 10 metres at 4.24 g/t from 77 metres;
- 6 metres at 4.67 g/t from 82 metres;
- 3 metres at 4.13 g/t from 121 metres; and
- 1 metre at 13.9 g/t from 213 metres.

Myhree remains open towards Boundary to the north, now only 640 metres away.

Infill drilling to upgrade the resource to indicated has also begun. Results are

Price: 0.885

Market Cap: \$77.91 m

1 Year Share Price Graph



Share Information

Code: BC8

Listing: ASX

52 week High Low
1 0.2

Sector: Mining

Website: www.blackcatsyndicate.com.au

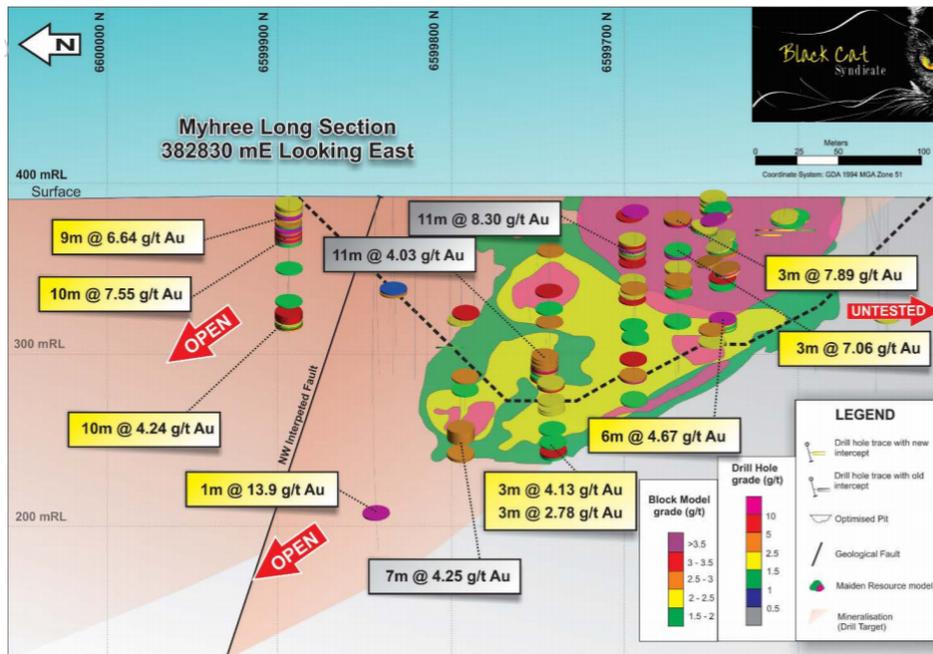
Company Synopsis:

Black Cat Syndicate Ltd (ASX:BC8) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com.au

consistent with previous results and include:

- 3 metres at 7.89 g/t from 16 metres; and
- 3 metres at 7.06 g/t from 37 metres.



Myhree long section showing maiden resource and optimised pit shell with drilling results

Infill drilling will continue during the next drilling campaign and an updated resource at Myhree is expected to be released in July 2019.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.