

Animoca Brands Corporation Ltd

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Animoca Brands shares continue to rise on positive news flow

Animoca Brands Corporation Ltd's (ASX:AB1) share price has increased 40% from 10 cents on April 4 to 14 cents today on the back of continued positive news flow.

Earlier this month, Animoca entered into a binding term sheet to acquire 100% of Stryking Entertainment, a Germany-based creator of the popular fantasy sports game Football-Stars.

READ: Animoca Brands to acquire Football-Stars creator, bags \$4.6 million at a premium

Football-Stars is a game that aligns strongly with Animoca's own blockchain and NFT (non-fungible token) strategy, with an upcoming game update that will offer NFTs based on real football players and clubs.

Stryking also has a license from renowned German football club Bayern Munich, to use the Bayern Munich brand and assets to produce dedicated content for fans within Football-Stars, starting with the 2019/2020 football season.

READ: Animoca Brands teams with MLB Champions game developer Lucid Sight

The Stryking acquisition adds to Animoca's licencing arrangements with major international sports brands, which also include Formula 1® and Major League Baseball.

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1 Year Share Price Graph



Share Information

Code: AB1
Listing: ASX
Sector: Software & services
Website: www.animocabrands.com

Company Synopsis:

Animoca Brands Corporation Ltd (ASX:AB1) is listed on the Australian Securities Exchange.

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