

# Proactive Australia

17:03 09 Apr 2019

## S&P/ASX 200 closes flat but energy sector outperforms broader market

S&P/ASX 200 (INDEXASX:XJO) was swinging between gains and losses throughout the day and ended the session flat at 6221.8.

Oil prices are near 5-month highs and helped the energy sector easily outperform the broader market.

Oil & gas producers made gains of between 2-4.5% with Beach Energy (ASX:BPT) climbing the most, rising 5.45%.

Financials were the main weight on the market with losses for the four major banks. Commonwealth Bank (ASX:CBA) lost 0.6%, the most of the big four.

### Crown Resorts takeover

Crown Resorts (ASX:CWN) gained close to 20% after the Melbourne based gaming and entertainment company confirmed a proposed takeover by Las Vegas based Wynn Resorts (NASDAQ:WYNN).

### Few tech stocks gain

Artificial intelligence (AI) software firm, Appen (ASX:APX) rose by 4% after its share purchase plan offer to raise \$15 million was 3.4 times oversubscribed.

Both Afterpay Touch (ASX:APT) and Altium (ASX:ALU) also both gained 1.7% and 1.6% respectively.

The Australian dollar continued its rally to 71.4 US cents.

### Share Information

**Code:** .

**Listing:** ASX

**Sector:** Media

**Website**[www.proactiveinvestors.com.au](http://www.proactiveinvestors.com.au)

#### Company Synopsis:

*Proactive is a global leader in financial news, media, research and events focusing on emerging growth companies across four continents.*

[action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.