

Red River Resources Limited

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Red River Resources hits record production of zinc, lead and copper at Thalanga

Red River Resources Limited (ASX:RVR) achieved record levels of zinc, lead and copper concentrate production during the March quarter at its Thalanga operations in North Queensland.

Zinc concentrate production of 8,952 tonnes was 16% higher than the previous quarter, lead concentrate production was 25% higher at 3,763 tonnes and copper concentrate production was up 134% to 1,694 tonnes.

The company's shares have traded up to 12% higher in early trade to 19 cents.

Record quarterly tonnage

These records were set after record quarterly tonnage of 109,000 tonnes was processed through the Thalanga mill.

Quarterly mine production was achieved at Far West with 97,000 tonnes of ore processed.

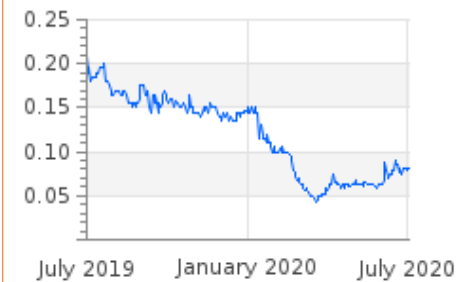
Production also began at the new Far West underground mine during the quarter with 9,000 tonnes of development ore mined.

READ: Red River Resources produces high-quality concentrate from Far West ore

Price: 0.083

Market Cap: \$42.85 m

1 Year Share Price Graph



Share Information

Code: RVR

Listing: ASX

52 week	High	Low
	0.22	0.042

Sector: Oil & Gas

Website: www.redriverresources.com.au

Company Synopsis:

Red River Resources Ltd (ASX:RVR) is a zinc, lead & copper producer with significant gold and silver credits.

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	Units	Q3 FY18	Q4 FY18	Q1 FY19	Q2 FY19	Q3 FY19	YTD FY19
Total Tonnes Mined	kt	65	84	90	96	106*	292*
Copper grade	%	0.4	0.3	0.3	0.4	0.6	0.4
Lead grade	%	2.5	1.9	2.2	2.4	3.1	2.6
Zinc grade	%	4.8	4.3	5.0	5.4	5.8	5.4
Gold grade	g/t	0.2	0.2	0.2	0.2	0.3	0.2
Silver grade	g/t	43	30	31	39	53	42
Zinc equivalent grade	%	9.4	8.1	8.8	9.9	11.9	10.3
Ore Processed	kt	62	70	98	95	109	302
Copper grade	%	0.4	0.4	0.3	0.4	0.5	0.4
Lead grade	%	2.1	2.2	2.2	2.6	2.9	2.6
Zinc grade	%	4.7	4.7	4.3	5.2	5.5	5.0
Gold grade	g/t	0.2	0.2	0.1	0.2	0.3	0.2
Silver grade	g/t	37	40	30	46	55	44
Zinc equivalent grade	%	9.0	9.1	8.2	10.1	11.4	9.9
Zinc Concentrate Produced	DMT	4,428	5,477	6,800	7,695	8,952	23,447
Zinc grade	%	57.9	56.0	55.0	56.8	59.3	57.4
Zinc recovery	%	86.5	88.0	89.2	87.8	88.6	88.5
Lead Concentrate Produced	DMT	1,523	2,065	2,747	3,007	3,763	9,517
Lead grade	%	65.1	58.2	62.2	65.7	69.3	65.9
Copper grade	%	4.6	4.5	4.3	2.9	1.6	2.8
Gold grade	g/t	4.1	3.9	3.6	2.6	2.6	2.9
Silver grade	g/t	944	984	787	786	831	804
Lead recovery	%	73.5	77.3	80.1	80.6	81.9	81.0
Copper recovery	%	26.1	34.2	36.0	22.6	10.3	20.5
Copper Concentrate Produced	DMT	484	330	417	725	1,694	2,836
Copper grade	%	27.1	28.2	27.9	28.6	25.4	26.3
Gold grade	g/t	2.3	2.8	2.3	7.6	6.7	6.3
Silver grade	g/t	494	540	225	1,311	956	940
Copper recovery	%	50.6	34.3	35.1	54.1	73.5	57.4

*Includes 9kt of development ore from Far West
Table may include rounding errors

Thalanga operations summary for quarter-three of financial year 2019.

The company has selected to report on a zinc equivalent basis as zinc is the metal that contributes most to the net smelter return zinc equivalent calculation.

Metal	Metallurgical Recoveries	Price
Copper	80%	US\$3.00/lb
Lead	70%	US\$0.90/lb
Zinc	88%	US\$1.00/lb
Gold	15%	US\$1,200/oz
Silver	65%	US\$17.00/oz

FX Rate: A\$0.85:US\$1

Metallurgical recoveries and metal prices.

Metal	Payable Metal Factor
Copper	Copper concentrate treatment charges, copper metal refining charges copper metal payment terms (in copper concentrate), logistic costs and net smelter return royalties
Lead	Lead concentrate treatment charges, lead metal payment terms (in lead concentrate), logistic costs and net smelter return royalties
Zinc	Zinc concentrate treatment charges, zinc metal payment terms (in zinc concentrate), logistic costs and net smelter return royalties
Gold	Gold metal payment terms (in copper and lead concentrates), gold refining charges and net smelter return royalties
Silver	Silver metal payment terms (in copper, lead and zinc concentrates), silver refining charges and net smelter return royalties

Payable metal factors.

Red River aims to extend mine life through increasing mineral resources and ore reserves at deposits in the mine plan including West 45, Far West and Waterloo and by converting mineral resources into ore reserves at Liontown and Orient.

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