

# Newrange Gold Corp.

05:15 05 Apr 2019

## Newrange Gold shares surge on the back of metallurgical testing from Pamlico project

Shares in Newrange Gold Corp (CVE:NRG) (OTCMKTS:NRGOF) shot up Thursday as it revealed encouraging metallurgical testing results from its Pamlico project in Nevada.

In a statement, the Vancouver-based firm said that a preliminary screen test had successfully produced a concentrate, which assayed 26.530 grams gold per metric tonne (g/t gold).

That was from a sample of Pamlico mineralization with a head grade of 4.291 g/t of the yellow metal.

Shares in Toronto surged nearly 10% to \$0.17.

**READ:** Newrange Gold reckons Pamlico project has significant potential to host large gold deposit

The sample was screened into two sizes. The coarse fraction assayed 1.020 g/t gold and contained only 20.72% of the gold in 87.18% of the sample volume, while the fine fraction assayed 26.530 g/t of gold, representing 79.28% of the gold, in 12.82% of the original sample weight.

"Although further testing is required, the implications of this preliminary test are significant," said Robert Archer, Newrange CEO. "By implementing simple, low cost screening and concentrating approximately 80% of the gold in less than 13% of the sample weight, it may be possible to eliminate a crushing circuit altogether, to mine large volumes of low-grade mineralization, and substantially reduce the volume of material to be processed."

This, said Archer, would lead to a smaller processing facility, which would materially reduce permitting requirements, capital and operating expenditure costs, he said.

"Furthermore, it indicates the potential to deliver higher grade feed to a processing facility, thereby allowing more intense treatment of higher grade material, which could result in higher extraction and recovery rates."

### Additional samples

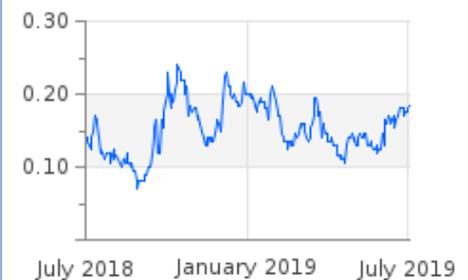
Additional samples from multiple areas on the property have been collected and submitted for further screen testing, said Newrange.

The Pamlico project covers the historic Pamlico group of mines, as well as the nearby Good Hope, Gold Bar and Sunset mines.

The firm reckons that the property, which lies along US Highway 95 and enjoys excellent infrastructure, has the potential to host a large lower-grade gold deposit with excellent metallurgy

**Price:** C\$0.195

### 1 Year Share Price Graph



### Share Information

**Code:** NRG

**Listing:** TSX-V

52 week	High	Low
	C\$0.24	C\$0.07

**Sector:** Mining

**Website:** [www.newrangegold.com](http://www.newrangegold.com)

### Company Synopsis:

*Newrange Gold Corp. (TSXV: NRG) was incorporated in 2006 as Colombian Mines Corporation, dedicated to exploring high quality mineral properties in Colombia. In July 2016, the Company diversified into the United States by acquiring the high-grade Pamlico gold project in Nevada, now expected to be the center of exploration efforts in the coming years.*

### Author:

**Proactive Investors Australia**

**+61 (0)2 9280 0700**

**action@proactiveinvestors.com.au**

Contact Giles at [giles@proactiveinvestors.com](mailto:giles@proactiveinvestors.com)

Follow him on Twitter@Gile74.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

### No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek persona advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.