

Proactive Investors Australia

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S&P/ASX 200 opens in the green and climbs straight through 6,200

S&P/ASX 200 (INDEXASX:XJO) has opened strongly this morning reaching 6,234 at around 11.00am, up around 1%.

Toll road operator Transurban (ASX:TCL) is down 0.8% through the mid-afternoon after it was revealed its CEO sold \$6.47 million worth of stock.

Meanwhile Afterpay (ASX:APT) is having a very strong day of trade reaching \$22.59 just after lunch, up 7.8% on the day.

Afterpay shares have an all-time high of \$23.00, reached in August 2018.

Pre-market: S&P/ASX 200 set to open moderately higher after strong US session Friday

S&P/ASX 200 futures are pointing to a moderately stronger open after a strong session to close the quarter in the US on Friday.

Both the S&P 500 Index (INDEXSP:.INX) and the Nasdaq Composite (INDEXNASDAQ:.IXIC) finished higher.

Uber competitor Lyft debuted on stockmarkets Friday in the US after an IPO of shares at \$72.

Shares traded as high as \$87 before closing at 78.29 representing a gain of 8.7%.

Trump calls out Fed for rising rates

President Trump also had a busy weekend on Twitter with perhaps his most interesting tweet calling out the Federal Reserve for mistakenly raising interest rates.

Had the Fed not mistakenly raised interest rates, especially since there is very little inflation, and had they not done the ridiculously timed quantitative tightening, the 3.0% GDP, & Stock Market, would have both been much higher & World Markets would be in a better place!

— Donald J. Trump (@realDonaldTrump) March 29, 2019

Transurban CEO sells \$6.47 million of shares

One of the more interesting pieces of news to come out post-close Friday was the revelation that Transurban (ASX:TCL) CEO Scott Charlton had sold 500,000 shares on-market.

Share Information

Code: .

Listing: ASX

Sector: Media

Website:

Company Synopsis:

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The average sale price of \$12.94 amounts to gross proceeds of \$6.47 million.

The disclosure notice said the sale was to fund impending tax and financial obligations, a common reason provided for large share sale transactions.

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