

Kore Potash

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Kore Potash books cash of US\$6.2mIn at year end, keen to push ahead with development at Kola

Kore Potash (LON:KP") booked losses of US\$6.3mIn during the year to 31 December 2018 and experienced net cash outflows from operating and investing activities of US\$23.1mIn.

Cash and cash equivalents totalled US\$6.2mIn as of 31 December 2018.

The company is now considering development options for the Kola potash project in the Republic of Congo, after a consortium of French companies submitted an engineering, procurement and construction proposal.

RE AD: Kore Potash now moving towards construction at the Kola project Chief executive Brad Sampson spoke of the "the extremely high quality of the assets in the Sintoukola basin and the potential to bring an entirely new, globally significant potash district into production."

He added: "I firmly believe that this a project that needs to be built, a combination of our high grade, shallow depth, and proximity to the coast means that we can produce MOP at, or amongst, the lowest operating costs anywhere in the world. Combined with the huge size of the resource this means that the basin can supply an increasing global demand for fertiliser for decades, and longer, to come."

Price: 1.3

Market Cap: £20.04 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: KP2

Listing: LSE

52 week High Low
3.4 1.0518

Sector: Rare earths & specialist minerals

Website: www.korepotash.com

Company Synopsis:

Kore Potash (LSE:KP2) plc is an advanced stage mineral exploration and development company that is incorporated in the United Kingdom and is listed on 3 Stock Exchanges as follows; London (LSE) on the AIM platform, Australian (ASX) and Johannesburg (JSE). The primary asset of KP2 is the 97%-owned Sintoukola Potash SA (SPSA) in the Republic of Congo.

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