

Proactive Investors Australia

17:24 27 Mar 2019

S&P/ASX 200 back in positive territory after late gains from banks and miners

S&P/ASX 200 (INDEXASX:XJO) recovered from intraday lows to finish 5.4 points higher at 6136, helped by late gains from banks and miners.

Information Technology was the strongest sector, rallying by 0.89%, while utilities was the weakest, losing 1.34%.

Best and worst performers

The best performer on the market today was Eclix Group (ASX:ECX), which gained 23%, while Nufarm (ASX:NUF) gained 4.8% and Nine Entertainment (ASX:NEC) gained 4%.

Macquarie (ASX:MQG) improved by close to 1% after the investment bank revealed some management changes and reiterated its short-term outlook provided last month.

Tassal Group (ASX:TGR) was one of the biggest losers, down 6.5% to \$4.64, and Alumina Ltd (ASX:AWC) lost 4.7%.

Mining stocks holding strong

Mining stocks finished stronger this afternoon as BHP Group (ASX:BHP), Rio Tinto (ASX:RIO) and Fortescue (ASX:FMG) confirmed they have restarted mining work in WA despite the recent bad weather.

Investors are looking forward to the detailed employment data, job vacancies and wealth data for Australia which will all be released on Thursday.

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