

Intosol Holdings PLC

18:39 22 Mar 2019

INTOSOL signs five-year contract for another luxury boutique hotel located on South Africa's Garden Route

INTOSOL Holdings PLC (LON:INTO) has continued its expansion in South Africa, signing a five-year management contract which will see it add SOUL on the Heads, a luxury six-suite operating hotel located in Knysna on the Garden Route to its SOUL Private Collection of owned and managed boutique hotels.

The main market-listed international luxury travel company said the contract, which is subject to a profit share agreement, strengthens INTOSOL's portfolio following the recent addition of SOUL Rainbow's End, announced on 19 March, and provides an additional revenue stream for the company.

READ: INTOSOL signs management contract for "most spectacular property yet" in South Africa

INTOSOL's executive chairman, Rainer Spekowius, commented: "Since our IPO in October 2018, we have delivered on our strategy to increase revenues and margins through bolstering our SOUL Private Collection of owned and managed boutique hotels.

"In line with this, we have added three luxury properties to our portfolio and are confident that they will have a significant impact on the long-term profitability of the Company."

He added: "I am travelling to South Africa this week to oversee the finishing touches to both SOUL on the Heads and SOUL Rainbow's End and look forward to providing further updates when the official marketing of both properties commences."

Price: 16

Market Cap: £2.11 m

1 Year Share Price Graph



February 2019 October 2019 February 2020

Share Information

Code: INTO

Listing: LSE

52 week High Low
58 11

Sector: Leisure, gaming and gambling

Website: www.intosolholdingsplc.com

Company Synopsis:

INTOSOL is an award winning, international luxury travel company providing bespoke travel solutions globally, utilising its highly experienced travel consultants and proprietary itinerary management technology.

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Intosol Holdings PLC named herein, including the promotion by the Company of Intosol Holdings PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).