

Intosol Holdings PLC

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INTOSOL signs five-year contract for another luxury boutique hotel located on South Africa's Garden Route

INTOSOL Holdings PLC (LON:INTO) has continued its expansion in South Africa, signing a five-year management contract which will see it add SOUL on the Heads, a luxury six-suite operating hotel located in Knysna on the Garden Route to its SOUL Private Collection of owned and managed boutique hotels.

The main market-listed international luxury travel company said the contract, which is subject to a profit share agreement, strengthens INTOSOL's portfolio following the recent addition of SOUL Rainbow's End, announced on 19 March, and provides an additional revenue stream for the company.

READ: INTOSOL signs management contract for "most spectacular property yet" in South Africa

INTOSOL's executive chairman, Rainer Spekowius, commented: "Since our IPO in October 2018, we have delivered on our strategy to increase revenues and margins through bolstering our SOUL Private Collection of owned and managed boutique hotels.

"In line with this, we have added three luxury properties to our portfolio and are confident that they will have a significant impact on the long-term profitability of the Company."

He added: "I am travelling to South Africa this week to oversee the finishing touches to both SOUL on the Heads and SOUL Rainbow's End and look forward to providing further updates when the official marketing of both properties commences."

Price: 16

Market Cap: £2.11 m

1 Year Share Price Graph



March 2019 October 2019 February 2020

Share Information

Code: INTO

Listing: LSE

52 week High Low
57 11

Sector: Leisure, gaming and gambling

Website: www.intosolholdingsplc.com

Company Synopsis:

INTOSOL is an award winning, international luxury travel company providing bespoke travel solutions globally, utilising its highly experienced travel consultants and proprietary itinerary management technology.

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