

Pacific American Holdings Ltd

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Pacific American Coal appoints Matt Wall to run coal

Pacific American Coal Ltd (ASX:PAK) has appointed experienced metals and mining executive Matthew Wall as its chief executive of coal.

His background is in the metals (aluminium) and bulks (steelmaking coal and energy coal) sectors specialising in sales, marketing, logistics and price risk management.

Most recently, Wall comes from Allegiance Coal Ltd (ASX:AHQ) where he introduced and helped guide the formation of the joint venture with global fortune 500 company Itochu Corporation for the Telkwa Coal Project in British Columbia, Canada.

Notably, PAK's flagship 100% owned Elko Coking Coal Project is also in British Columbia, Canada.

READ: Pacific American Coal shares surge on upgrading high-quality coking coal resource

PAK's chairman Geoff Hill said: "We are delighted to have attracted such a high calibre executive as Matt to PAK.

"Matt will lead the further development of the PAK's 100% owned Elko Coking Coal Project in B.C. Canada.

"His familiarity with the Canadian coal industry will be invaluable for the next phase of our development.

"The recent significant upgrade to our Elko Resource, along with the appointment of Matt, demonstrates the exciting phase we are entering.

"PAK is accelerating both the technical and commercial aspects of the Elko Project."

Wall attracted to Elko's quality and potential

Wall added: "There has been a significant level of recent corporate activity in the coking coal sector recently with the \$600 million proposed takeover of Riversdale Resources by Hancock Prospecting, the Itochu investment in Telkwa as well as the Bathurst Resources investment in the nearby Crown Mountain Project.

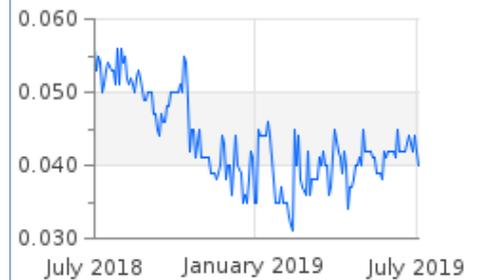
"These activities highlight the investment attractiveness of coking coal as a commodity, and in particular in Canada's East Kootenay region of Canada - where PAK's Elko Coking Coal Project is located.

"Elko is demonstrating itself to be a high-quality coking coal resource, with a JORC resource of over 300MT including a 117MT Measured resource.

Price: A\$0.04

Market Cap: A\$6.61M

1 Year Share Price Graph



Share Information

Code: PAK

Listing: ASX

52 week High Low
A\$0.06 A\$0.03

Sector: Mining

Website: www.pamcoal.com

Company Synopsis:

Pacific American Holdings Ltd, formerly Pacific American Coal (ASX:PAK) is listed on the Australian Securities Exchange.

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"With this quantum and quality of resource, I am convinced we can attract a high calibre partner to help support the further development of the project."

Seeking investment interest for Elko

PAK is currently seeking interest from prospective partners to support the further development of the Elko project whilst continuing to plan the next phase of exploration to be undertaken during the upcoming northern summer.

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