

Anson Resources Ltd

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Anson Resources drilling of Long Canyon No. 2 well on track

Anson Resources Ltd (ASX:ASN) has updated the market saying it is progressing smoothly with its re-entry of the Long Canyon No. 2 well at its Paradox Brine Project in Utah, US.

The company has removed the exploration tubing and tools that have been stuck in the well since its use in 1963.

Anson will commence sampling of the brines contained in the selected clastic zones of the well in the near future.

The location of the Long Canyon No. 2 well is only 900 metres south-east of the Long Canyon 1 well, which has a historical lithium value of 500ppm lithium.

The information obtained from the sampling program will be used to fast track the estimate of a JORC Resource.

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Anson's executive chairman and CEO Bruce Richardson said: "By bringing forward the re-entry program at the Long Canyon No. 2 well, Anson is seeking to fast track the determination of a JORC resource for Clastic Zone 31 where high pressure and high grades of lithium have been recorded.

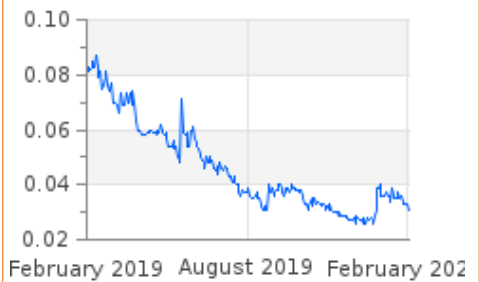
"Due to the hard work of local contractors and members of the Anson team the road and pad at Long Canyon were re-established quickly, despite adverse weather conditions which provided the opportunity to bring the re-entry program at Long Canyon No. 2 forward.

"Finally, the successful extraction of exploration equipment stuck in the well since 1963 demonstrates the technical abilities of the team that Anson has put together in Utah and is contributing to the success that Anson is experiencing in its re-entry program, adding shareholder value."

Price: 0.031

Market Cap: \$18.6 m

1 Year Share Price Graph



Share Information

Code: ASN

Listing: ASX

52 week	High	Low
	0.089	0.026

Sector: Battery Metals

Website: www.ansonresources.com

Company Synopsis:

Anson Resources Ltd (ASX:ASN) is targeting lithium rich brines in the Paradox Basin in Utah. Lithium values of up to 1,700ppm have historically been recorded in close proximity to Anson's claim area.

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