

Aeris Resources Ltd

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Aeris Resources welcomes restart of drilling at Torrens copper-gold anomaly in South Australia

Aeris Resources Ltd (ASX:AIS) has welcomed the restart of drilling at the Torrens copper-gold anomaly at Lake Torrens in South Australia, of which it controls a 70% share with joint venture partner Argonaut Resources NL (ASX:ARE).

The JV is exploring for iron oxide-copper-gold systems in the highly-prospective Stuart Shelf region in SA with a heli-portable drilling rig drilling from custom-made pontoons to depths of 800-1,500 metres.

The JV has committed to an initial 8-10 hole, \$5 million program which is part of an extensive 25 - 30 hole, \$15 million program expected to take between 18-24 months.

READ: Argonaut Resources restarts drilling at large Torrens copper-gold anomaly in South Australia

The drilling rig has moved from drill hole TD8 to drill hole TD9 following the intersection of artesian groundwater at a depth of 100 metres in TD8.

Drill hole TD7 was also recently drilled to a depth of 858 metres with assays expected to be released soon.

In its role as manager, Agronaut's wholly owned subsidiary Kelaray Pty Ltd secured access to the tenement in difficult circumstances for a drilling program to target areas that have been modelled as having the physical properties of large iron oxide-copper-gold deposits.

In September Agronaut's partner, Aeris Resources took over as manager of the joint venture.

Price: A\$0.068

Market Cap: A\$30.99M

1 Year Share Price Graph



Share Information

Code: AIS

Listing: ASX

52 week High Low
A\$0.29 A\$0.05

Sector: Mining

Website: www.aerisresources.com.au

Company Synopsis:

Aeris Resources Ltd (ASX:AIS) is an established Australian copper producer.

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