

Meteoric Resources NL

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Meteoric Resources reveals maiden drilling results from Joyce Copper-Cobalt-Gold Project

Meteoric Resources NL (ASX:MEI) has received the results from its recently completed diamond drill program at the Joyce Copper-Cobalt-Gold Project in West Ontario, Canada.

Drill hole JR-19-04 intersected 1.845% copper over 0.61 metres from 50.19 metres downhole.

The drilling program, the first ever drilling to be carried out at the Joyce Project, comprised four holes for a total of 492 metres and was completed in January 2019.

Drilling targeted historical trenching results containing values up to 0.3% cobalt, 11% copper and 8.07 g/t gold, in addition to coincident airborne electromagnetic (EM) and magnetic anomalies.

READ: Meteoric Resources focuses on Canadian cobalt assets with view to expand portfolio

Meteoric managing director Dr Andrew Tunks said: "The maiden drill program at Joyce River was truly maiden, being the first ever drilling to be carried out at the project of the copper-cobalt occurrence which was originally discovered in 2007.

"The results from the drilling do not support the encouragement we received from surface sampling, particularly in relation to the gold and cobalt values which are low.

Multiple prospective cobalt projects

"Whilst this program tested only the western most geochemical and EM anomalies, additional coincident EM-magnetic anomalies located beneath thin cover in the east are anticipated to be the focus of future exploration programs.

"The company is continuing to progress its exploration programs at other prospective projects within the cobalt portfolio, namely Beauchamp, Iron Mask and Mulligan East, where the company has recently completed an extensive airborne geophysics program."

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Price: A\$0.013

Market Cap: A\$7.4M

1 Year Share Price Graph



March 2018 September 2018 March 2019

Share Information

Code: MEI

Listing: ASX

52 week High Low
A\$0.05 A\$0.01

Sector: Mining

Website: www.meteoric.com.au

Company Synopsis:

Meteoric Resources NL (ASX:MEI) is focused on cobalt and polymetallic exploration and has built a large of projects in highly prospective mineral districts across Canada using extensive existing data and research.

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

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