

Southern Gold Ltd

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Southern Gold non-executive chairman shows faith in company through on-market purchase

Southern Gold Ltd (ASX:SAU) non-executive chairman Greg Boulton has purchased 50,000 shares through on-market trades.

The purchase has increased Boulton's indirect holding in the company to 1,716,883 shares and 633,334 unlisted options.

READ: Southern Gold hunts next Hishikari mine in South Korea as Bluebird JV matures

Southern is focused on precious metals project development and exploration in South Korea where it has projects with higher-valued joint venture partner Bluebird Merchant Ventures Ltd (LON:BMV).

The partners have joint 50-50 stakes in the potentially company-making large Gubong Gold Project and the nearer-term, smaller Kochang Gold Project.

Southern believes there's potential for a big discovery, like Sumitomo Metal Mining Co, Ltd's (TYO:5713) 8 million ounce Hishikari gold mine in Isa, Japan.

Price: A\$0.15

Market Cap: A\$9.39M

1 Year Share Price Graph



Share Information

Code: SAU

Listing: ASX

52 week High Low
A\$0.29 A\$0.13

Sector: Mining

Website: www.southerngold.com.au

Company Synopsis:

High grade, high margin gold production driving organically funded industry-leading exploration in the search for 'world class' gold deposits.

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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