

Alto Metals Ltd

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Alto Metals chairman increases shareholding

Alto Metals Ltd (ASX:AME) chairman Terrence Wheeler has acquired 6.38 million shares valued at \$300,000.

The acquisition increases Wheeler's holding in the company to 40.7 million shares.

This recent share acquisition is a result of the conversion of a convertible loan.

READ: Alto Metals to potentially fast-track into gold developer with Middle Island takeover bid

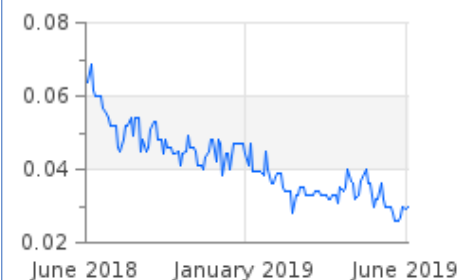
Earlier this month, Alto received an all-scrip off-market takeover offer for all issued ordinary Alto shares from gold exploration company Middle Island Resources Ltd (ASX:MDI).

The offer for five Middle Island shares for every one Alto share is based on Middle Island's closing price of 0.9 cents on February 28, 2019, valuing Alto at about \$9.4 million.

Price: A\$0.03

Market Cap: A\$6.41M

1 Year Share Price Graph



Share Information

Code: AME

Listing: ASX

52 week High Low
A\$0.07 A\$0.03

Sector: Mining

Website: www.altometals.com.au

Company Synopsis:

Alto Metals Ltd is a Western Australian based company and is focused on gold exploration in Australia.

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