

# CannPal Animal Therapeutics Ltd

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## CannPal Animal Therapeutics director buys 100,000 shares on-market

CannPal Animal Therapeutics Ltd (ASX:CP1) non-executive director Robert Johnston has purchased 100,000 shares through on-market trades.

The purchase amounted to \$11,911.86 and increased Johnston's total holding in the company to 300,000 shares.

**READ:** CannPal Animal Therapeutics sees lucrative opportunity in cannabinoids-based animal health market

CannPal intends to transition from research & development (R&D) to a commercialisation phase as it prepares the trial design for a phase 2A study of its cannabinoid development therapeutic CPAT-01 in animals.

The company's lead drug candidate is a cannabis-derived canine pain and inflammation medication.

Last month, CannPal received two key ethics approvals to progress the research and development of its lead therapeutic products, CPAT-01 and DermaCann.

CPAT-01 is a pain and inflammatory control being developed for dogs and DermaCann is a nutraceutical product in development to promote canine skin health.

CannPal hopes to complete recruitment for both studies by mid CY2019.

**Price:** A\$0.14

**Market Cap:** A\$13.04M

### 1 Year Share Price Graph



### Share Information

**Code:** CP1

**Listing:** ASX

**52 week High Low**  
A\$0.22 A\$0.11

**Sector:** Cannabis

**Website:** www.cannpal.com

### Company Synopsis:

*CannPal Animal Therapeutics Ltd (ASX:CP1) is listed on the Australian Securities Exchange.*

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