

Shree Minerals Limited

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Shree Minerals enters into option to acquire Golden Chimney Gold Project in WA

Shree Minerals Limited (ASX:SHH) has entered into an option to acquire the Golden Chimney Project from Carmichael Prospecting Limited on October 4, 2018, through a share based payment of 9 million ordinary shares.

Following the grant of the license, Shree Minerals has started preparations to immediately begin exploration activities to determine the prospectivity for minerals, in particular gold.

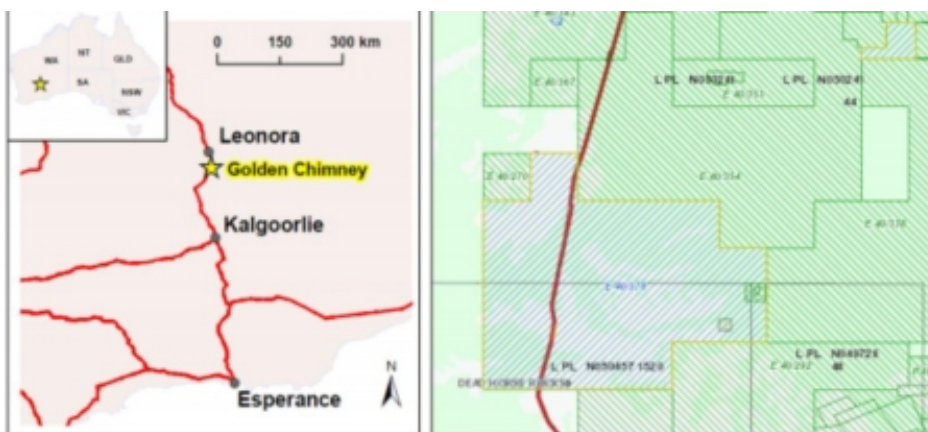


Figure 1. Project Location

In position to execute "clear exploration strategy"

Shree Minerals executive director Sanjay Loyalka said: "We have been eager to commence exploration activities on the Golden Chimney Gold Project.

"The project has now received formal granting and the company is in a position to execute a clear exploration strategy to determine the prospectivity of these prospective gold assets.

"WA gold has been a strong sector and the Leonora province has re-emerged as a historic gold region and we look forward to updating shareholders on the progress in WA while we also continue to advance the Nelson Bay Iron Project in Tasmania."

Next steps

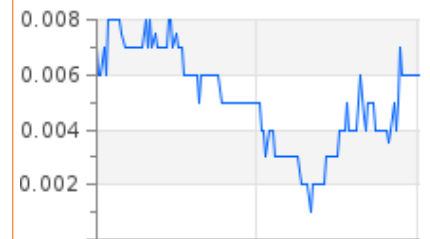
The company has already started preparations to immediately start exploration activities to determine the prospectivity of the project.

Initial steps prior to applying for relevant permitting and the beginning of drilling

Price: 0.005

Market Cap: \$3.04 m

1 Year Share Price Graph



July 2019 December 2019 July 2020

Share Information

Code: SHH

Listing: ASX

52 week	High	Low
	0.009	0.001

Sector: Mining

Website: www.shreeminerals.com

Company Synopsis:

Shree Minerals Ltd (ASX:SHH) is listed on the Australian Securities Exchange.

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will focus on but is not limited to:

A more detailed review of historic reports and data mining;

The registering and digitising of remaining historic results from scanned reports;

Reviewing and tabulating mineral occurrences and alteration within the Melita complex and Niagara Igneous Formation; and

Collecting rock specimen samples from key geological units across prospects and historic mines.

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