

Greatland Gold PLC

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Greatland Gold ends six months to December well positioned to follow-up on exploration success

Greatland Gold PLC (LON:GGP) finished the six months to December 2018 with approximately £4mln in cash.

This money will be used to continue with exploration work across the company's Australian assets, including follow-up work on Havieron, where Greatland drilled a world-class intercept of 275 metres grading 4.77grams gold and 0.61% copper.

WATCH: Greatland Gold's Havieron has potential to be multi-commodity project of 'significant scale'
Work on the Black Hills, Ernest Giles and Firetower projects will also continue.

"It has been a very significant first half of the year for Greatland, characterised by strong progress across our key projects," said chief executive Gervaise Heddle.

"Most notably, we recorded exceptional drilling results in the Paterson, making clear the potential for Havieron to become a large-scale underground mining operation. We have also added financial stability through a successful fundraising and the company is well capitalised to sustain our momentum in the second half of the year.

He added that Greatland might be on the look-out for more assets too, with the potential to become "large multi-million ounce deposits."

Drilling at Havieron will recommence shortly.

Price: 1.5p

Market Cap: £49.85M

1 Year Share Price Graph



June 2018 December 2018 June 2019

Share Information

Code: GGP

Listing: AIM

52 week High Low
2.52p 0.70p

Sector: General Mining - Gold

Website: www.greatlandgold.com

Company Synopsis:

The principal activity of Greatland Gold plc is to explore for and develop natural resources, with a focus on gold. The company was established in London during 2005 and admitted to AIM in July 2006.

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