

European Metals Holdings

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European Metals pleased with latest drill results

Results from the recent drilling programme at the Cinovec lithium-tin project continue to meet or exceed European Metals Holdings Limited's (LON:EMH) expectations.

The company has completed drilling on five of the eight holes it intends to drill and has released results today from the fifth drill hole - hole CIS-14.

READ: European Metals hits strong lithium grades in programme to move Cinovec resource from indicated to measured

Hole CIS-14 returned 67 metres (m) averaging 0.43% lithium oxide Li₂O (including 3m @ 0.99% Li₂O and 0.18% tin, or Sn); 8m @ 0.67% Li₂O and 0.20% Sn (including 4.15m @ 1.00% Li₂O and 0.35% Sn); 8m @ 0.21% Sn, 4m @ 0.39% Sn; and 3m @ 0.20% Sn.

Drilling activities remain suspended and will resume after the end of the snow season in the Czech Republic.

"As we have previously reported, the current drill programme has been planned to define blocks of resource for the first two years of mining within the Cinovec-South area, with a goal to convert the resource from indicated to measured category," said Keith Coughlan, the managing director of European Metals Holdings.

"The results of this programme have either been in line with or exceeded, our expectations particularly with regard to the tin intercepts. I look forward to reporting the results of our lithium hydroxide production work, and the projected impacts upon the economics of the project over the next few weeks," he added.

Price: 22p

Market Cap: £32.26M

1 Year Share Price Graph



Share Information

Code: EMH

Listing: AIM

52 week High Low
26.50p 15.00p

Sector: General Mining

Website: www.europeanmet.com

Company Synopsis:

European Metals Holdings is listed on the Australian Securities Exchange and the London Stock Exchange.

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