

Nexus Minerals Ltd

14:02 28 Feb 2019

Nexus Minerals secures \$1.25 million; share purchase plan opens

Nexus Minerals Ltd (ASX:NXM) has raised \$1,254,000 through the placement of 22 million shares at 5.7 cents each.

The funds will be used for exploration including a reverse circulation (RC) drilling program at the Wallbrook Gold Project about 140 kilometres northeast of Kalgoorlie-Boulder in Western Australia.

READ: Nexus Minerals starts Wallbrook drill program at Paint and Crusader prospects

Nexus has started a RC drilling program at the Paint and Crusader prospects at its Wallbrook Gold Project.

The 250 square kilometre project is 35 kilometres north of Nexus' significant investor Saracen Mineral Holdings' (ASX:SAR) 4 million ounce Carosue Dam Operations.

Nexus has a package of tenements in the Eastern Goldfields, holding land picked up from both Saracen and Newmont Mining Corp's (NYSE:NEM) Newmont Exploration.

Share purchase plan

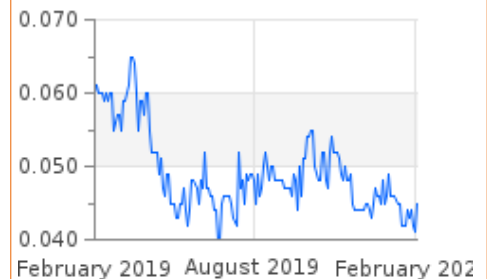
The company intends to raise up to a further \$750,000 through a share purchase plan (SPP) which is now open.

The plan offers eligible shareholders the opportunity to purchase up to \$15,000 of Nexus shares at 5.7 cents each without incurring brokerage or transaction costs.

Price: 0.045

Market Cap: \$5.32 m

1 Year Share Price Graph



Share Information

Code: NXM

Listing: ASX

52 week High Low
0.066 0.04

Sector: Gold & silver

Website: www.nexus-minerals.com

Company Synopsis:

Nexus Minerals Ltd (ASX:NXM) is a diversified resources company with a portfolio of projects in Western Australia.

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Date	Event
19 February 2019	Record Date for Share Purchase Plan
28 February 2019	Posting of Share Purchase Plan booklet and Share Purchase Plan Offer Opens
13 March 2019	Closing Date for Share Purchase Plan
15 March 2019	Share Purchase Plan shortfall notified
19 March 2019	Issue of new Shares under the Share Purchase Plan
19 March 2019	Dispatch of Holding Statements
20 March 2019	Quotation of Shares on ASX

Indicative timetable

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