

Personal Group Holdings PLC

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Personal Group shareholders approve acquisition of Innecto

Personal Group Holdings PLC (LON:PGH) shareholders have approved the proposed £3m purchase of pay and reward consultancy, Innecto, at a general meeting on Wednesday.

The company said it has also applied for the issue and admission to trading on AIM of 299,237 and 31,451 shares subscribed by Deborah Frost and Justine Woolf - sellers of Innecto - respectively, at a price of £3.48 per share.

READ: Personal Group to buy Innecto and appoint its co-founder as new CEO

Frost and Wolfe had agreed to subscribe for newly issued shares in Personal Group, with Frost subscribing for just over a million quid's worth and Woolf for £109,451 of subscription shares.

Frost, the majority shareholder and co-founder of Innecto, was earlier named as the new chief executive of Personal Group.

She will take up the role once the acquisition completes. Frost will succeed Mark Scanlon, who signalled his intention to give up the gig back in September.

Price: 249

Market Cap: £77.74 m

1 Year Share Price Graph



September 2019 March 2020 September 2020

Share Information

Code: PGH

Listing: AIM

52 week	High	Low
	407.2	207.53

Sector: Insurance

Website: www.personalgroup.com

Company Synopsis:

Personal Group is a leading UK provider of employee services, including employee benefits and insurance products. Our unique approach to delivering employee engagement brings together both digital and face to face communication to provide employees access to their company benefits, discounts, technology and services any time, anywhere.

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