

88 Energy Ltd

18:34 22 Feb 2019

88 Energy drill programme continues to advance Winx-1

88 Energy Ltd (LON:88E) has updated on the drilling operations at the Winx-1 well in Alaska, telling investors that the surface casing has been run down to 2,500 feet.

It now expects to start drilling the intermediate section of the well next week.

The company anticipates that the Nanushuk formation, the primary target of the well, in the intermediate section.

READ: 88 Energy's promising Alaska well

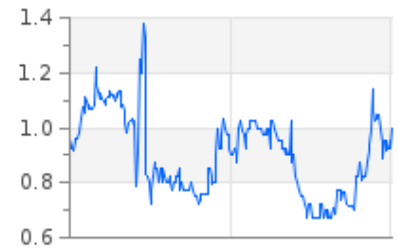
Winx-1 is targeting multiple objectives for some 400mln barrels of gross prospective resources, which is 144mln net to 88 Energy.

The well will aim to extend the Nanushuk oil play fairway, as it is located around four miles from the Repsol drilled Horseshoe discovery well.

Price: 1

Market Cap: £68.72 m

1 Year Share Price Graph



December 2018 June 2019 December 20

Share Information

Code: 88E

Listing: AIM

52 week High Low
1.45 0.6275

Sector: Oil & Gas

Website: 88energy.com

Company Synopsis:

The company's goal is to build a successful exploration and production company that delivers material benefits to its shareholders and contributes to the development of the regions in which it works.

action@proactiveinvestors.com.au

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