

Bellevue Gold Ltd

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Bellevue Gold secures \$20 million in new funding for gold project

Bellevue Gold Ltd (ASX:BGL) has raised \$20 million through the issue of 37 million shares priced at 55 cents each as part of a share placement.

The capital raising received strong support from institutional and sophisticated investors based in Australia, as well as continued support from its North American institutional investors.

Notably, these North American investors include a number of specialist global gold funds.

READ: Bellevue Gold increases gold deposit to over 1.5 million ounces, shares rise

Bellevue's managing director Steve Parsons said: "We would like to welcome a number of new institutional investors onto our share register and thank our existing shareholders for their ongoing support.

"We are particularly pleased with the level of support from a number of institutional investors based in Australia, as well as the ongoing support from our North American institutional investor base.

"We are now fully funded to undertake drilling activities at Bellevue for the next 12 months."

Price: A\$0.61

Market Cap: A\$305.63M

1 Year Share Price Graph



July 2018 January 2019 July 2019

Share Information

Code: BGL

Listing: ASX

52 week **High** **Low**
 A\$0.74 **A\$0.17**

Sector: Mining

Website: www.bellevuegold.com.au

Company Synopsis:

Bellevue Gold Ltd (formerly Draig Resources) is a West Australian gold exploration company. The Company's core asset is the historic Bellevue Gold Mine in Western Australia which was one of Australia's highest-grade gold mines producing around 800,000oz @ 15g/t gold.

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