

Red Rock Resources PLC

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Red Rock Resources set to receive significant dividend from holding in Jupiter Mines

Red Rock Resources PLC (LON:RRR) is set to receive a substantial dividend payment from Jupiter Mines LTD (ASX:JMS), in which it holds just over 18.5mln shares.

Jupiter holds a 49.9% stake in the producing Tshipi manganese mine and has a growing track record of dividend payments.

WATCH: Red Rock Resources delighted as work towards JORC resource at Musonoi mine advances

The Tshipi operating company has just announced a R1.1bn distribution to shareholders, and Jupiter is expected to pass this on to its own shareholders, as it has done in the past.

Jupiter will receive R521mln from Tshipi net of withholding taxes, with additional income from the associated Tshipi marketing company.

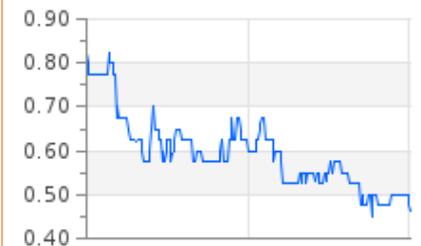
"We are pleased to report that Jupiter continues to perform strongly," said Red Rock chairman Andrew Bell.

"While this is not the formal announcement of a dividend by Jupiter, Jupiter on relisting in 2018 declared a dividend policy that would mean the distribution of most sums received from Tshipi."

Price: 0.475p

Market Cap: £313011000M

1 Year Share Price Graph



August 2018 February 2019 August 2019

Share Information

Code: RRR

Listing: AIM

52 week High Low
0.84p 0.45p

Sector: Mining

Website: www.rrrplc.com

Company Synopsis:

Red Rock is a natural resource development company listed on the AIM market in London (AIM: RRR).

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