

BonTerra Resources Inc

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Bonterra Resources announces corporate headquarters move, appointment of CFO

Bonterra Resources Inc (CVE:BTR) (OTCMKTS:BONXF) climbed Monday after saying it was moving its corporate headquarters to Val D'Or in Quebec and tapping James Fairbairn as the company's new chief financial officer.

"Relocating management functions to Val d'Or, in close proximity to Bonterra's main projects in the Urban Barry Camp, makes sense," said Bonterra Resources chairman and interim CEO Greg Gibson. "In addition to reducing admin costs by combining management with the operations and exploration office already in place, we will improve efficiency, be closer to our stakeholders and take part in the communities where we operate."

READ: Bonterra Resources eyeing resource estimate for all Urban Barry exploration assets

Gibson said the company was strengthening the management team with the addition of Fairbairn.

In addition, the company announced the appointment of Akiba Leisman to the board. He co-founded and serves as the CEO of Sailfish Royalty Corp and previously was executive chairman and interim CEO of Marlin Gold Mining Ltd.

Fairbairn has more than three decades of experience in accounting, financial management, corporate finance, mergers and acquisitions. Fairbairn graduated from the University of Western Ontario and is a chartered professional accountant. He has obtained the ICD.D designation from the Institute of Corporate Directors.

He was the CFO of Metanor Resources Inc before it was acquired by Bonterra and is well-acquainted with the operations of the company.

'Very grateful'

Fairbairn is replacing Joseph Meagher, following his resignation, according to Gibson.

"The board is very grateful for Meagher's contribution and his pivotal role in overseeing the recent corporate transformations," Gibson said.

Bonterra's focus is on the Urban Barry exploration assets in Canada.

-This story was updated with the board appointment-

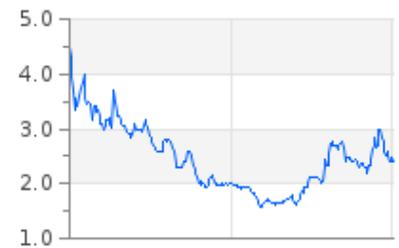
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Price: \$2.49

Market Cap: \$186.32 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: BTR

Listing: TSX-V

52 week High Low
4.9 1.46

Sector: Gold & silver

Website: www.bonterraresources.com

Company Synopsis:

Bonterra is a Canadian gold exploration company with a large balanced portfolio of exploration and mining assets including the Gladiator, Barry and Moroy deposits, Urban-Barry Mill and multiple highly prospective exploration prospects. Bonterra controls the only permitted gold mill in the region with a large land position of approximately 20,815 hectares in the Urban Barry Camp.

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