

Red River Resources Limited

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Red River Resources on track to commence production from Far West deposit

Red River Resources Ltd (ASX:RVR) is on track to commence production from the Far West deposit in Q3 CY2019 as development continues to progress on schedule.

The Far West deposit is Red River's second underground mine at the Thalanga Operations in Queensland.

To date, more than 3,500 tonnes of high-grade development ore from Far West has been delivered to the Thalanga Operations ROM Pad.



Far West development ore on Thalanga Operations ROM Pad

The company plans to treat this ore as a single parcel through the mill to enable the metallurgical performance of the ore to be optimised.

Red River managing director Mel Palancian said the company was excited to be gearing up for production to commence at Thalanga's second deposit, having achieved record production from the existing deposit, West 45 in the December 2018 quarter.

Red River's contractor PYBAR mined 96,000 tonnes of ore from West 45 during the period.

READ: Red River Resources breaks quarterly operating records at Thalanga

Price: 0.22

Market Cap: \$113.91 m

1 Year Share Price Graph



Share Information

Code: RVR

Listing: ASX

52 week High Low
0.25 0.042

Sector: Oil & Gas

Website: www.redriverresources.com.au

Company Synopsis:

Red River Resources Ltd (ASX:RVR) is a zinc, lead & copper producer with significant gold and silver credits.

action@proactiveinvestors.com.au

As per standard operating procedure at Thalanga, Red River assayed face samples from Far West through the onsite assay laboratory which Intertek operates on behalf of the company.

Red River continues to explore prospects across its Mt Windsor Belt landholding as it aims to make further discoveries with the potential to boost production at Thalanga.

READ: Red River Resources Ltd targets mill processing increases with systematic approach

The pace of capital development at Far West is accelerating, with target first production (stope) ore scheduled for Q3 CY2019.

Achievements to date include:

- Far West total development has surpassed 1,100 metres including 750 metres of decline development and 75 metres of ore drive development on the 920 Level.
- Decline is currently at 118 metres vertical depth and has passed the 900 Level access and continues downwards to the 880 Level access.

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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