

Mainstream Group Holdings Ltd

14:53 11 Feb 2019

Mainstream Group grows funds under administration by 6% in challenging market

Mainstream Group Holdings Ltd (ASX:MAI) has grown its funds under administration by 6% in the half-year to December 31.

The company had net inflows of \$8.3 billion in the six-month period, with broad market declines offset by 106 net additional funds and growth in funds under administration in the global hedge and private equity businesses.

Mainstream chief executive officer Martin Smith said the company was pleased to report considerable resilience against the backdrop of a volatile period in global markets.

He said: "We still experienced positive inflows and our funds under administration is up 10% over a twelve-month period.

"We also grew our number of clients and funds administered to record levels."

Growth in private equity funds

Funds administered by the company grew by 106 funds and 25 new clients to a record 921 funds for 368 clients.

This growth was driven by the onboarding of 40 new private equity funds in the US and 29 new funds under custody in Australia.

Mainstream has invested heavily in these businesses following its \$10.3 million capital raise in September last year.

The company earns revenue based on long-term contracts with clients, with fees usually calculated based on a combination of the fund's size or the number of transactions and investors.

Services to more than 104,000 investors

Mainstream provides fund and superannuation administration services underpinned by investment in people, processes and technology.

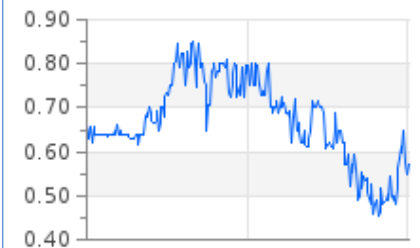
The company provided administration services to 921 funds and more than 104,000 investors at the end of last year, with assets under administration equal more than \$147 billion.

Mainstream employs 256 people with operations in Australia, Singapore, Hong Kong, the US, the Isle of Man, Malta, Ireland and the Cayman Islands.

Price: A\$0.57

Market Cap: A\$73.27M

1 Year Share Price Graph



February 2018 August 2018 February 2019

Share Information

Code: MAI

Listing: ASX

52 week High Low
A\$0.85 A\$0.42

Sector: Tech

Website: www.mainstreamgroup.com

Company Synopsis:

Mainstream Group Holdings Ltd (ASX:MAI) is listed on the Australian Securities Exchange.

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek professional advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.