

Galan Lithium Ltd

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Galan Lithium drills brine in maiden hole at lithium project

Galan Lithium Ltd (ASX:GLN) has encountered a substantial intersection of brine in its maiden drill hole at the Candelas Lithium Brine Project on the Hombre Muerto salar in Argentina.

The hole, C201219, intersected the brine from depths of 235 metres to the hole's current depth of ~300 metres.



C201219, at ~273 metres showing brine bearing breccia/conglomerate host lithology

READ: Galan Lithium diamond drills Hombre Muerto basin near Galaxy and Livent

Galan's managing director, Juan Pablo Vargas de la Vega said: "We are delighted that we have successfully encountered this amount of brine in ideal host sediments in our very first drill hole at Candelas.

"Whilst we still await confirmation that the brine is lithium bearing, the fact that brines even exist in an area not previously thought to be prospective is particularly pleasing and augers well for the continued exploration of the 15-kilometre-long channel at the project."

Early results positive, assays pending

These early results from the first hole drilled at Candelas confirm the company's geological model that brine does exist within the feeder channel into Hombre Muerto.

Whilst it is early days, the Galan is encouraged by this initial success and now awaits confirmation that the brine is lithium bearing via pending lab assays.

Price: 0.16

Market Cap: \$29.18 m

1 Year Share Price Graph



Share Information

Code: GLN

Listing: ASX

52 week High Low
0.32 0.125

Sector: Rare earths & specialist minerals

Website: www.galanlithium.com.au

Company Synopsis:

Galan Lithium Ltd (ASX:GLN), formerly Dempsey Minerals, is a mineral exploration company based in Western Australia. It is listed on the Australian Securities Exchange.

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Progress of drill program going well

Progress to date by the Galan team on site has been very positive.

The drilling rates, achieved by Canadian based international drilling company Major Drilling, has also allowed the company to achieve its initial goals in a very short time frame.

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